

# EVOLUTION





### WELCOME

	02 04 06	Evolving for a brighter future: Sir George Iacobescu Who we are What we are doing
	14	Our Strategy
EVOLVE	16	
reating the City of the Future	18	
TEWPOINT: Julie Hirigoyen UKGBC	19	
n evolving sense of place	20	
Our year of events	24	
	26	INCLUDE
	28	A catalyst for the community
	29	VIEWPOINT: Jim Fitzpatrick MP
	30	Supporting people to get into work
PIONEER	- 0	
	36	
nnovating for the new economy TEWPOINT: Microsoft Biz Spark	38 39	
evel39 – Empowering ambition	40	
		OPTIMISE
	44	
	46	Responding to Global Challenges VIEWPOINT: Making sustainability real
	47 48	Addressing Climate Change
	50	The power of collaboration
	51	Managing waste
	52	Protecting our Natural Capital
MANAGE	F.G.	
desponsible business	56 58	
Being a good employer	60	
Engaging with our stakeholders	62	
Our materiality assessment	63	
rogress against targets	64	
bout this report	68	
	70	PERFORMANCE
	72	Awards and accomplishments
	74	Targets and performance
	82	Portfolio certifications and labels
	84	Environmental data
	98	GRI index
	114	Assurance statement

WELCOME 2016 Sustainability Report EVOLUTION

# Evolving for a brighter future

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We want the spaces we create to be home to vibrant, diverse and thriving mixed-use communities, places in which people love to work, live and relax. We aim to create landmarks that express the values upon which our business is built: vision, inspiration, quality, efficiency, resilience and economy.

"

Sir George Iacobescu CBE Chairman and Chief Executive Officer, Canary Wharf Group plc



Thirty years ago, Canary Wharf was created to provide a new type of work space incorporating new technology and new ways of doing business. We have been at the forefront of technological change ever since.

As a wave of new technologies, higher expectations from tenants and political changes re-shape our world, Canary Wharf Group continues to evolve to create tomorrow's places, today.

Our future will involve more mixed-use developments, including our first residential properties on the Estate, with all the amenities they will need.

Our Southbank Place project, the redevelopment of the Shell Centre in Waterloo, has already become our first 'Ultra Site' in the Considerate Constructor Scheme. We are proud of this recognition of our desire to implement best practice, be good neighbours, and show corporate leadership. Elsewhere, One and Five Bank Street have become Europe's largest commercial development to receive an Outstanding BREEAM rating, and our initial explorations of the Wellbeing standard at North Quay and Bank Street indicate we are on track to meet the highest levels.

We are a new neighbour in an old community, and we have reinforced our commitment to ensure that local people get the best possible opportunities to benefit from our developments.

I am particularly proud of the role we play in stimulating regeneration across east London and the capital as a whole. Local suppliers, for example, have benefited from £1.4 billion of contracts since our inception, a major boost to the local economy, and we invest a total of nearly £3 million annually in community projects. Our employees increasingly give their time and expertise to the community, from voluntary work to providing free skills training, supported by a Company-wide commitment of up to two days released for volunteering for every member of staff. We work hard to support people at each stage of their development and careers, from children learning the skills of tomorrow, to those seeking to return to the workplace. Together, this is

a contribution to wider society of which I am enormously proud.

Innovation remains central to our activities. At Level39, Europe's leading technology community and hub, we support and facilitate the development of companies and technologies that will create and shape the future of cities, societies and corporations globally. The ability to bring together the world's largest corporations and the UK's rapidly scaling technology businesses is one of Level39's greatest strengths. With questions being asked about London's place in the world, entrepreneurs, corporations and government bodies are having to adapt to survive. In this context, innovation has never been more important. This sets us apart, giving us a unique opportunity to contribute not just to the debate on how we live in the future, but also to the solutions.

2016 was a momentous year for the UK, with the decision to leave the European Union. The details of that separation are still to be worked out, but whatever happens, Canary Wharf Group, as an international business, will be ready for it.

As we look to the future, we are also committed to supporting the United Nations Sustainable Development Goals for 2030. I believe we can do so with the confidence that comes from a clear vision, a commitment to the highest standards, and the excitement that comes from innovations that are becoming reality throughout our developments.

As we evolve to create a new generation of places, we are building on thirty years of experience and a history of constant innovation.

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**Sir George Iacobescu CBE**Chairman and Chief Executive Officer
Canary Wharf Group plc

## What sets us apart

We design, develop, build and manage a portfolio of exciting properties, creating healthy places, thriving communities, quality jobs and world-class destinations and future cities. We're a catalyst for regeneration, igniting London's growth and development for more than thirty years. As a landlord and custodian based on our properties, we take ownership of and an active interest in our developments' operations and the communities we serve.



1. SOUTHBANK PLACE	P23
2. ONE AND FIVE BANK STREET	P08
3. NEWFOUNDLAND RESIDENCES	
4. ONE CANADA SQUARE UCL	P21
5. LEVEL39	P36
6. ONE PARK DRIVE	
7. NEW DISTRICT	P06

Read more about our performance on p44

Our activities are managed through three separate companies:

#### **CANARY WHARF** CONTRACTORS LIMITED (CWCL)

Through CWCL, we design, develop and construct buildings and infrastructure, both on and off the Estate.

#### **CANARY WHARF** LIMITED (CWL)

CWL manages the Group's central business and administrative functions.

#### **CANARY WHARF** MANAGEMENT LIMITED (CWML)

CWML is responsible for managing the Estate's portfolio of office buildings, retail outlets, leisure amenities and external space.

## The year in numbers and awards

100%

renewable electricity since 2012

£7.7 billion

fall in electricity use

4.6% Zero Waste

to landfill in CWML 7th consecutive year

£3 million

invested in community projects and activities

daily population on the Estate

AWARDS



CWG Achieved 5 Green Stars in Global Real Estate Sustainability Benchmark



CWCL Achieved Gold Medal for 8th Consecutive Year Royal Society for Prevention Accidents



CWML Achieved 5 Stars for 'Making Sustainability Real' Campaign



Crossrail Place Best Urban Regeneration Project MIPIM Awards

WHAT WE ARE DOING



# We're creating a 24/7 city

Canary Wharf is set to be transformed with the addition of New District. New developments and crucially new residents will bring enormous change.

The addition of New District will create a more diverse environment at Canary Wharf, with additional facilities and amenities, and spaces that will be used in different and unexpected ways. What was once a financial district is evolving into an incredibly diverse destination with unique spaces, each with their own identity.

Placemaking isn't just about the built environment – it's about how people use the essentials that turn a location into a community – shops, leisure and sporting facilities, cafes and restaurants and places for fun to meet and to relax. This is the mixed community Canary Wharf Group is creating at New District, designed to improve the daily lives of all who will live and spend time here for work or pleasure.

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When we think of cities or places we love, we rarely talk about the residential or office accommodation being wonderful. Places we love have great architecture, and great open spaces. We place the highest priority on the creation of inspiring urban architecture blended with beautiful and versatile open spaces that provide a sense of serenity and wellbeing.

"

Camille Waxer Managing Director - Retail & Chief Administrative Officer

Read more about our evolution on p16



WHAT WE ARE DOING 2016 Sustainability Report EVOLUTION

## We're creating one of the most sustainable offices in London

Our newest commercial address, One and Five Bank Street, achieved an Outstanding BREEAM rating the largest building of its kind in Europe to receive this accolade.

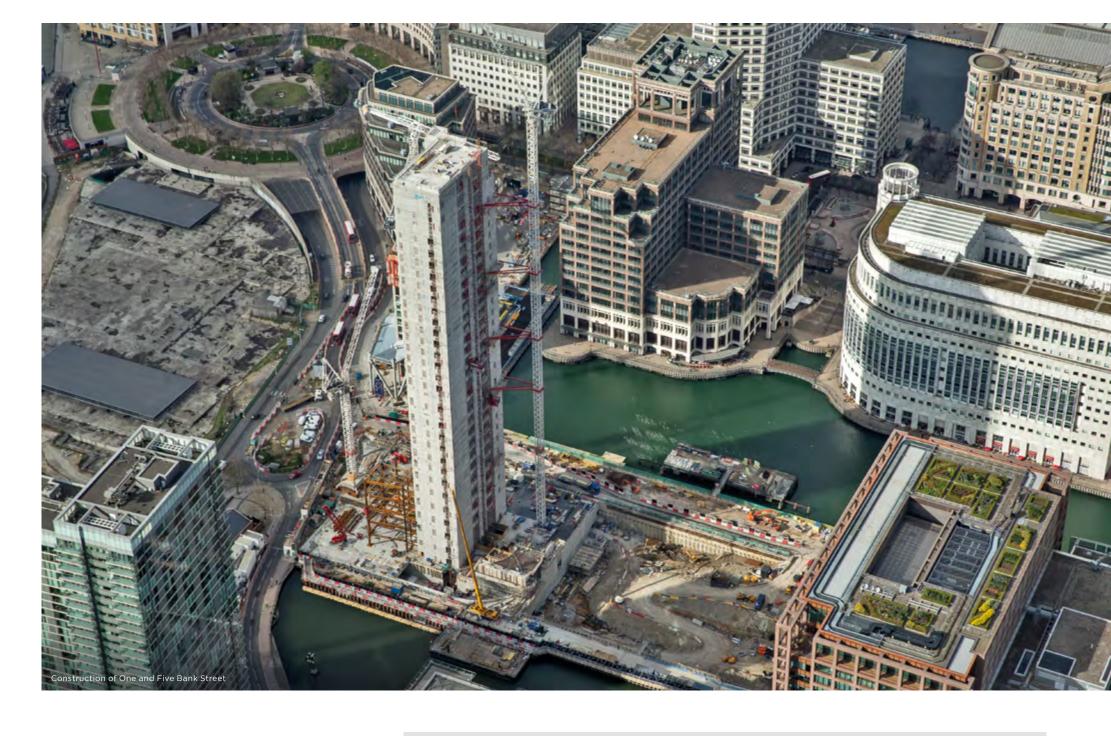
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Placing great and sustainable buildings at the heart of the London skyline is a challenging objective. In doing so, Canary Wharf is setting the standard for others to follow.

"

Martin Townsend Director of Sustainability, BRE Global

Designed with the health and wellbeing of our tenants in mind, and built from responsibly sourced materials, the building includes a dedicated climate change adaptation and a robust resilience strategy.







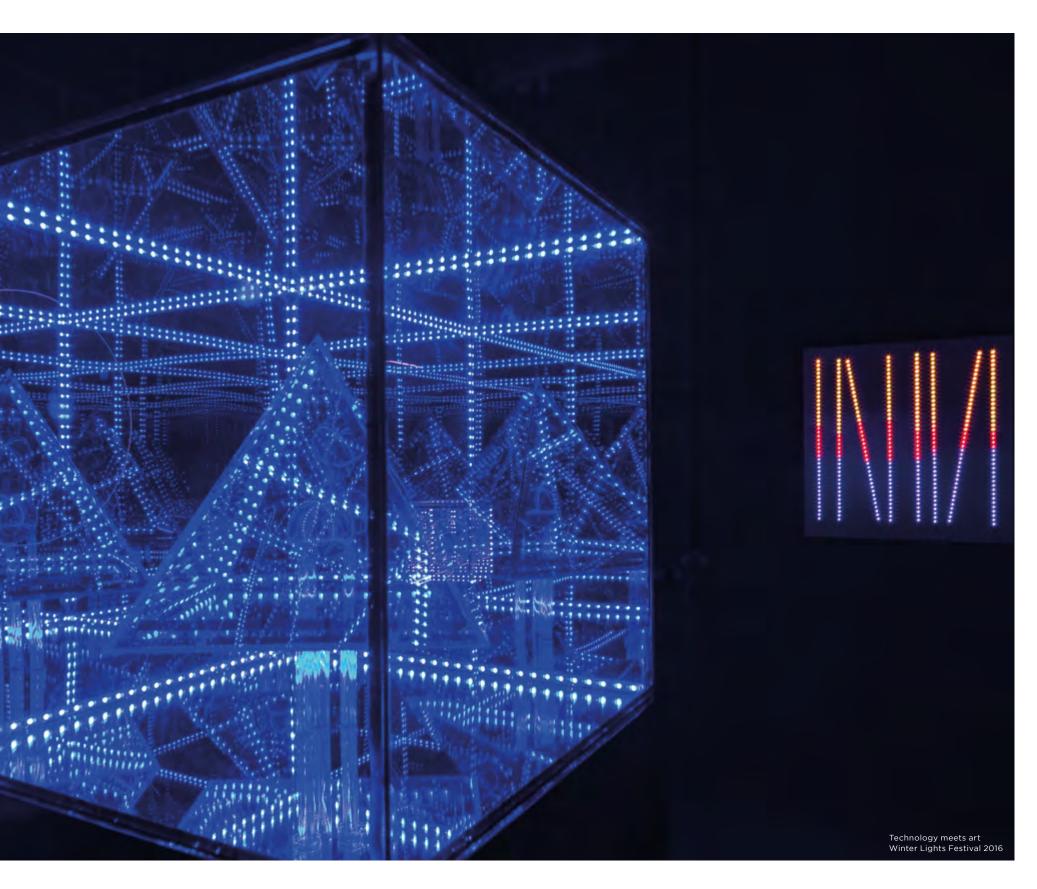
Read more about how we are optimising our Estate on p44

CLIMATE CHANGE ADAPTATION STRATEGY AIMING FOR AN A-RATED ENERGY PERFORMANCE CERTIFICATE

a 39% reduction in heating and cooling demand and a 55% reduction in water consumption compared with a typical office building DESIGN STAGE BREEAM SCORE OF 87% ACHIEVED

targeting an ambitious 89% for completion stage

WHAT WE ARE DOING 2016 Sustainability Report EVOLUTION



# We're creating a platform for technology of the future

Level39 is the world's most connected technology community. At Level39, we bring together start-ups and some of the world's largest companies to facilitate innovation and launch technologies. Technologies which are transforming financial services and cybersecurity, developing future cities and powering social and economic development.

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We've got just over 1,000 people from 40 different countries working for 200 companies tackling the billion-dollar problems of the financial services industry and cybersecurity in particular. We're not an accelerator, we're here for the long term. We have companies who have been with us for years and we're here to support them as they scale. Canary Wharf reinvented London once, and now, with the success of Level39, it is set to do so again.

"

Ben Brabyn Head of Level39, Canary Wharf Group

Read more about Level39 on p40







# We're linking our targets to the United Nations Sustainable Development Goals

Great places are created when a number of elements are brought together. We are taking account of the significant growth and evolution of our developments, the needs of our tenants, visitors and residents who will call it their home, but importantly we are also considering the social, environmental and economic factors that shape our world on a local, national and global scale.



Between now and 2030, our population is set to grow from 120,000 to over 200,000, as new developments create additional jobs and we welcome our first residents. This requires longer-term thinking and goals. We have identified current and future challenges to our business so we can address them through science-based targets and goals.

Skills shortages, urbanisation and housing shortages in London, demands for flexible working spaces, the need to preserve the Green Belt and the uncertainties around the UK's changing role in Europe are all areas we're addressing. We must also address climate change and resource depletion to ensure our buildings are resilient and the wellbeing of their occupants is preserved.

The challenges of the future are considerable but the Canary Wharf Estate is a great example of what we can achieve. Building on the lessons learned and our unique business model, we have an unparalleled opportunity for innovation and market differentiation, taking building design and placemaking to a new level.



### CONTRIBUTING TO SUSTAINABLE DEVELOPMENT

In 2015, the United Nations launched 17 goals to end poverty, fight inequality and injustice, and tackle climate change by 2030. Canary Wharf Group firmly supports the Sustainable Development Goals (SDGs). Our aim is to support all 17 where we can, but inevitably our work involves us more closely with certain SDGs.

In 2016 we reviewed the goals and mapped them to our targets so that we can be more aligned with longer-term aims and objectives.

#### UNITED NATIONS SDGs • RELEVANCE FOR OUR BUSINESS • HOW WE SUPPORT THESE GOALS

1 NO POVERTY	MEDIUM	Reducing poverty in areas local to our operations					
2 ZERO HUNGER	LOW	Encouraging the reduction of food waste by our tenants					
3 GOOD HEALTH AND WELL-BEING	HIGH	Designing places that improve the quality of life of those who work and live there					
4 QUALITY EDUCATION	HIGH	Providing skills development for those in the local community	Bridging the skills gan in construction				
5 GENDER EQUALITY	HIGH	Promoting gender equality in the construction industry					
6 CLEAN WATER AND SANITATION	HIGH	Working to future-proof water supplies at our locations in the face of climate change and water scarcity					
7 AFFORDABLE AND CLEAN ENERGY	HIGH	Incorporating affordable and clean energy into our developments to reduce impacts across the lifecycle					
8 DECENT WORK AND ECONOMIC GROWTH	HIGH	Creating jobs, not just on our sites Providing op but throughout supply chains for local		Contributing to economic growth, locally, nationally and internationally			
9 MOUSTRY, INNOVATION AND INFRASTRUCTURE	HIGH	Developing infrastructure to enable industry and innovation		Supporting the growth of transformative technologies			
10 REDUCED INEQUALITIES	HIGH	Supporting inclusive growth and reducing inequality local to our operations					
11 SUSTAINABLE CITIES AND COMMUNITIES	HIGH	Creating sustainable places and cities of the future					
12 RESPONSIBLE CONSUMPTION AND PRODUCTION	HIGH	Developing closed-loop systems to make the most of our resources					
13 CLIMATE ACTION	нібн	Working to minimise our footprint and promote actions that tackle climate change					
14 LIFE BELOW WATER	MEDIUM	Protecting and promoting biodiversity in local watercourses					
15 LIFE ON LAND	MEDIUM	Protecting and promoting biodiversity on local land					
16 PEACE JUSTICE AND STRONG INSTITUTIONS	LOW	Collaborating with organisations around the world and promoting internationalism through all our activities					
17 PARTINEESHIPS FOR THE GOALS	HIGH	Collaboration with our contractors, suppliers, local community groups, government, tenants, occupiers and retailers to support sustainable development					

# How we're creating great places

Our objective is to enhance the economic, environmental and social value of Canary Wharf's real estate and maintain our position as the destination of choice for tenants, visitors and future residents.



The transformation at Canary Wharf means that the sustainability challenges and opportunities we face are greater than ever. There will be greater scrutiny of our performance, and our tenants will demand more of us as a landlord. We will need to balance the requirements of our tenants, future residents and our own ambitions if we are to deliver sustainable outcomes for London. Our strategy will help to achieve this.



## OUR **PURPOSE** IS TO CREATE GREAT PLACES OUR **VISION** IS TO INSPIRE POSITIVE IMPACT

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WE DO THIS THROUGH THE 4 PILLARS OF OUR STRATEGY

#### **EVOLVE**

## WE ARE MAKING GREAT PLACES,

- 1 Advocating human creativity, health and wellbeing
- Delivering high-quality buildings
- 3 Making a positive contribution to resource ecosystems and climate change
- 4 Promoting responsible investments and long-term sustainable returns

PAGE 16

#### INCLUDE

## WE ARE PROMOTING INCLUSIVE GROWTH, BY:

- 1 Being a good neighbour
- 2 Offering economic opportunity
- 3 Supporting projects and organisations that improve lives
- Offering innovative and effective solutions to socio-economic challenges

PAGE 26

### **PIONEER**

## WE ARE PIONEERING INNOVATION, BY:

- Scaling-up businesses and technology
- Enabling future talent and new thinking
- (3) Supporting internationalisation and access to new markets

PAGE 36

#### **OPTIMISE**

## WE ARE OPTIMISING OUR PERFORMANCE, BY:

- Es 1 Embracing innovative new concepts
- uture talent (2) Enhancing our data capabilities
  - (3) Facilitating collaboration
  - (4) Maintaining resilience in a changing world
  - (5) Developing a clear voice on sustainability

PAGE 44

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#### **MANAGE**

WE MANAGE OUR STRATEGY BY 5 KEY PRINCIPLES

(1) GOVERNANCE

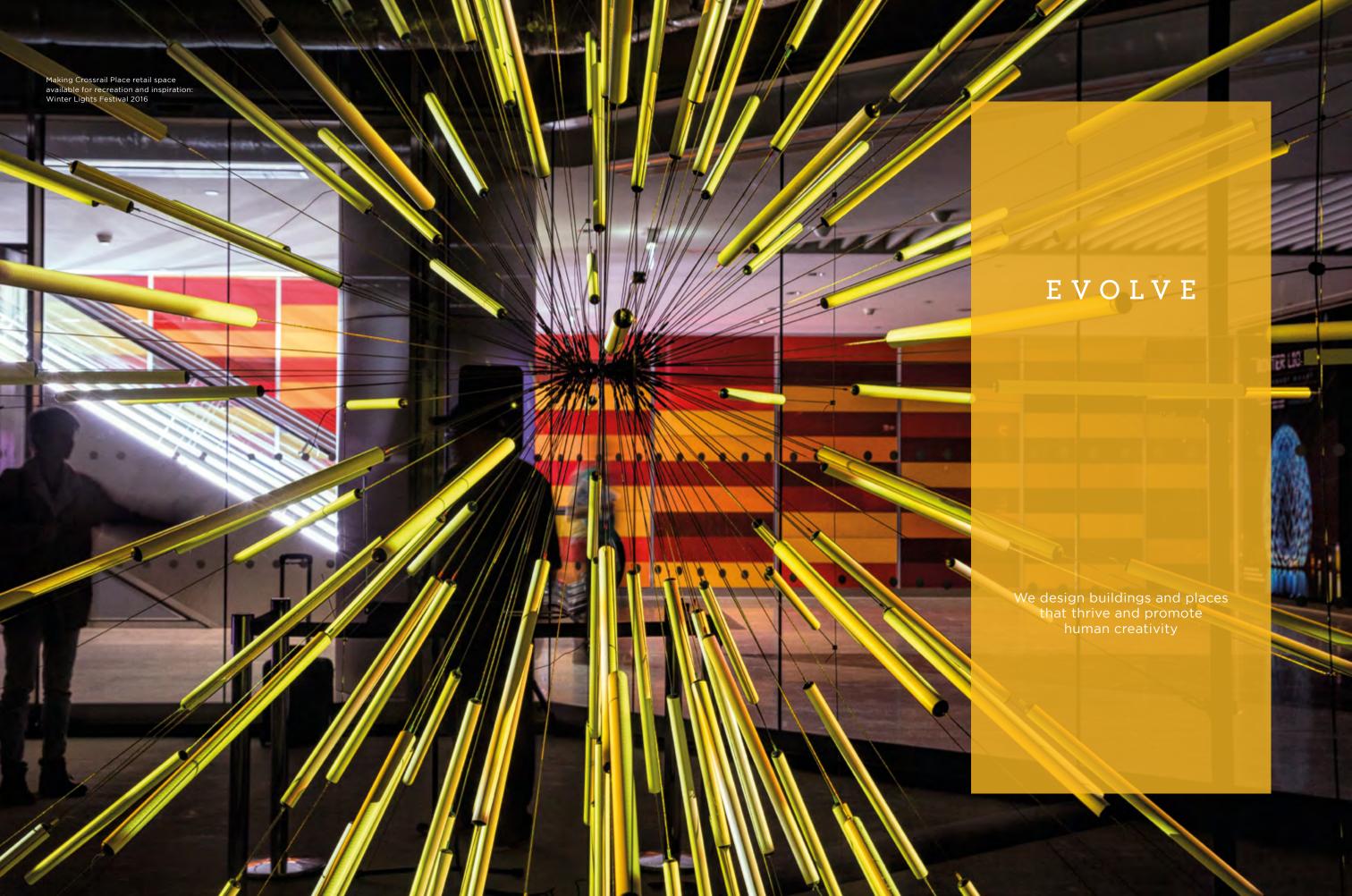
(2) ENGAGEMENT

(3) MATERIALITY

4 RESPONSIBILITY

5 ETHICS

THESE PRINCIPLES UNDERPIN EVERYTHING THAT WE DO
To find out more about how we manage our business, see page 56



# Creating the City of the Future

By 2050, 66% of the world's population will live in cities – compared to 54% today. That's 2.5 billion more people. Cities will need to adapt and offer diverse environments, in which economic and social activities overlap. The city of tomorrow will be an intelligent, versatile, smart location in which to live, work and relax. A place where human creativity and wellbeing flourish. That's the blueprint we're creating today.



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Managing urban areas has become one of the most important development challenges of the 21st century.

> John Wilmot Director of UN DESA Population Divisio

#### WHAT ARE WE FOCUSING ON?

- 1. Placemaking
- 2. Health
- **3.** Social and economic wellbeing
- 4. Public transport
- 5. Arts and Events

We're contributing to the SDGs





#### 2016 Sustainability Report EVOLUTION

# Re-thinking how we create and use space

JULIE HIRIGOYEN
CHIEF EXECUTIVE OFFICER
UK GREEN BUILDING COUNCIL

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We spend around 95% of our lives indoors, surrounded by the built environment. Looking ahead, we need to rethink the concepts of space and place with people at the centre, creating more circular solutions and making the most of the data at our fingertips.

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The boundaries between where we live, work, play and learn are changing and will become increasingly blurred as we switch from simply building more floor space to making better use of existing space. As an integrated developer that designs, builds and manages spaces, Canary Wharf Group is well-positioned to lead this change, but it will require more collaboration and joined-up thinking across its companies and in the sector.

### CREATING WELLNESS THROUGH DESIGN

The rapid acceleration of technologies is providing data on every aspect of living. The link between sustainable design and people's wellbeing will become ever-more important. For commercial markets, the link between wellness and productivity makes business sense, and consumers are becoming more informed – around 30% are willing to pay more for a home they think is better for their wellbeing. For developers such as Canary Wharf Group, this is creating a market pull to design for wellbeing.

#### MAKING THE MOST OF DATA AND CHAMPIONING CIRCULAR THINKING

The digitisation of design and construction offers new ways of working. It will bring efficiencies, be cleaner, and less disruptive, through offsite construction. Canary Wharf Group is already taking advantage of this by first 'building' its projects in the virtual environment. Importantly, digital design will also help to design-out waste, enabling companies to log all materials used in construction and potentially recoup those afterwards.

We remain far from a circular economy – we're still focusing on diverting waste from landfill rather than eliminating it – and there are many other challenges to overcome. In the built environment, we'll need every product or material to be recovered and reused and we're starting to see an emergence of business models targeting just that. Progressive firms will increasingly recognise the benefits of doing so from reduced risk, reduced cost and a value-add for their customers.

### INNOVATION, COLLABORATION AND LEADERSHIP

VIEWPOINT

UK-GBC firmly believes that collaboration between companies in the built environment industry is essential to overcome some of the more fundamental barriers to sustainable outcomes. Canary Wharf Group is a member of the UK-GBC's pioneering Innovation Lab – a collaborative initiative to create sector-wide, innovative, sustainable solutions.

This is extremely encouraging and has the potential to galvanise the identity of places the Group is creating. The property development and management industry is generally risk averse, so it's important for leading companies to set their ambitions high and challenge the status quo.

#### LOOKING AHEAD

Canary Wharf Group has an opportunity to lead the way in making decisions with an integrated, long-term perspective. It is systematic in its approach, delivering good practice on management processes and measuring the right things, but it could take a more integrated and embedded approach to sustainability and how it drives value. I would also like to see the Group consider longer-term, science-based targets, especially climate-based targets, as part of creating a strong vision for the future and demonstrating its leadership approach to sustainability.

Canary Wharf Group is an active member and founder of UKGBC







#### COME TO SCHOOL AT CANARY WHARF

Canary Wharf is not only becoming somewhere people can live, as well as work – it's also a place where they can study.

Having previously hosted postgraduate teaching for the University of East London's School of Business and Law, in September 2016 One Canada Square became the new home of postgraduate programmes for University College London's (UCL) School of Management.

Located just below Europe's largest fintech community, the new space will offer students and staff unique access to leading innovators, thought leaders and businesses. With its bespoke design, world-class facilities and unrivalled location and access, the centre will enhance the School's ability to create entrepreneurial leaders and research that will shape the interconnected world of the future.

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We are a new business school with a new approach, so unlike traditional business schools, we place a unique focus on innovation, technology, analytics and entrepreneurship. Being located at the heart of the Canary Wharf business district gives us a clear competitive advantage from which our students and staff will benefit. We are excited by this opportunity to develop deep connections with the business community around us, not least the growing fintech scene, which will enhance our ability to produce world-leading research, economic and societal impact and innovative education.

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Bert De Reyc
Director of UCL School of Managemen



# An evolving sense of place

Canary Wharf is being transformed. Never a place to stand still, it is now entering a new era in its evolution. Our residential developments will see people living, as well as working, here, bringing new and different amenities, such as sporting, cultural, leisure, medical, educational and community facilities. These will see not just Canary Wharf's fabric, but its very character evolve as we move from a world-recognised commercial district into a genuine 24/7 city of the future.

But that is not the only change. The way in which we design our buildings – at all our locations, also continues to evolve. Increasingly, the human element is being recognised as an essential part of a

building's design. A focus on elements that foster and nurture human wellbeing and creativity is no longer seen as a nice-to-have, but as an integral part of a development, that adds demonstrable value for companies and employers alike.

The process of evolution we are undergoing therefore underpins all that we do, from the use of our buildings to the way we conceive, design and create them. Some of these changes are still to happen, and will be reported in future years as Canary Wharf continues to evolve. Others are already here or taking shape. In this section, we take a brief look at just some of the developments that are helping us create a true sense of place.

#### A CITY ON THE MOVE

The lifeblood of any successful place is transport. Without it, a place cannot function or its people connect. With Canary Wharf's population set to nearly double by 2030, the transport links that carry more than 100,000 people to and from Canary Wharf every day will increasingly need to provide a service that is fast, clean and efficient.

Crossrail Place, our newest station, reached 75% completion in 2016. The first trains are expected to start running towards the end of 2018, with a full service from 2019 onwards. The new operational Elizabeth Line, to give Crossrail its proper name, will instantly become one of London's major transport arteries, and the catalyst for our residential growth. It will also be an essential part of our next phase, bringing thousands of new visitors and residents.



EVOLVE 2016 Sustainability Report EVOLUTION

#### **WELLBEING AND THE BUILT ENVIRONMENT**

There is overwhelming evidence to show the link between the built environment, people's wellbeing and productivity. The World Green Building Council has produced reports demonstrating that, with staff typically accounting for 90% of a business's operating costs, even a small increase in productivity can have a major impact on profitability. In retail, attractive environments were shown to increase the time customers spent in stores, with a 1% increase leading to an additional 1.3% of sales.

Best practice in design and technology incorporates features that enhance the environment to create attractive places where people enjoy spending time. This has been shown to boost employees' wellbeing and productivity, as well as helping firms attract and retain talent.

Striving for wellbeing is therefore a core part of every one of our developments, as we design and create buildings that add long-term value for our tenants by supporting the wellbeing of their employees.

#### THE ROAD TO WELLNESS

In 2016, we began assessing our North Quay and Bank Street developments against the WELL Building Standard which focuses on the wellbeing of a building's occupants.

The standard measures 102 individual features across seven factors: air quality, water quality, nourishment, light, fitness, comfort and mind (occupants' mental and emotional health). Studies have reported that 94% of employees felt the new space has a positive impact on their business performance and 92% saying it had a positive impact on their health and wellbeing.

Our initial gap check identified that the buildings' current shell and core will achieve silver status with little or no intervention. In 2017, we are looking to see what needs to be done to achieve gold and platinum levels.

#### **SOUTHBANK PLACE GAINS ULTRA SITE STATUS**

Southbank Place is set to be one of the most exciting and prestigious developments in London.

Located around the famous Shell Centre on the South Bank, when completed in 2019 the project will create:





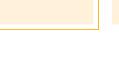


new homes

sq ft much-improved public spaces

530,000 sq ft of office space

48,000 sq ft of new retail units





The development is our first to receive Ultra Site status. Canary Wharf Contractors pioneered the Ultra Site concept jointly with the Considerate Constructors Scheme (CCS) to drive improvements in standards throughout the construction industry. Ultra Site takes considerate construction to the next level by requiring suppliers and partners, as well as contractors, to participate with the CCS scheme. This raises standards throughout the supply chain, bringing wider benefits not only to the stakeholders around the site, but also the whole supply chain.

We've already started seeing these benefits, particularly from an increase in community liaison and engagement through social media, newsletters and meetings. Ultra Sites also have increased performance monitoring and reporting. We believe this is the direction in which the construction industry as a whole needs to move, and we aim to lead the way. Ultra Site participation is a prerequisite for our suppliers and we are applying the standard on all our projects.





## Our year of events

We understand the importance of leisure and relaxation to the wellbeing of our population and the wider community. That's why, every year, we host one of London's largest programmes of free artistic and cultural entertainment, as well the UK's largest permanent collection of outdoor artwork - which continues to grow.

















2016 HIGHLIGHTS INCLUDED

#### **JANUARY**

Winter Lights, a series of spectacular light installations by some of today's most innovative artists and designers



#### FEBRUARY

Tin Tin Ho crowned Canary Wharf Sports Personality of the Year, 2015



#### MARCH

Raise your Art Rate for Sport Relief



#### APRIL

BUMP Rollerdisco at Montgomery Square



#### MAY

Wildlife photography competition



#### JUNE

Celebration of Shavuot (Jewish festival)



#### JULY

Beach volleyball - pay to play, corporate tournaments and showcase matches



#### AUGUST

A series of live outdoor music concerts



#### SEPTEMBER

Spiegeltent - 11 days of cabaret, comedy, variety, music, dance and kids' events



Unveiling of largest permanent piece of art at Canary Wharf, a sculpture by Helaine Blumenfeld





#### OCTOBER

Diwali (Hindu festival) and Sukkot (Jewish festival) and the UK's first Remembrance Art Trail, in association with the Royal British Legion





#### NOVEMBER - DECEMBER

Luminocity, with London's first-ever animated LED ice rink





# A catalyst for the community

For over 30 years Canary Wharf has been a catalyst for the regeneration of both east London and the wider city.

Challenges remain, however. East London still has unemployment levels above the national average, and one of the highest rates of child poverty in the UK. It has always been our mission to ensure that the economic opportunities we generate are shared across the community, and we continue to focus on that goal.



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By taking its corporate responsibility seriously, working as genuine partners with local authorities and community groups, and making its deep social investment in the area, Canary Wharf Group has shown itself to be a force for economic revitalisation where it is most needed.

"

Jim Fitzpatrick MP Poplar and Limehouse

#### WHAT ARE WE FOCUSING ON?

- 1. Local economy
- 2. Regeneration
- 3. Economic opportunity
- 4. Social investment
- 5. Entrepreneurship
- 6. Skills and knowledge

We're contributing to the SDGs





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2016 Sustainability Report EVOLUTION

## Creating opportunity in East London

JIM FITZPATRICK MP POPLAR AND LIMEHOUSE

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Vibrancy, change, resilience. Three words that have always been at the heart of east London - a place where creativity and an entrepreneurial spirit are found in abundance.

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Tower Hamlets has always been a place of great contrasts. It was here that the factories and docks grew, on the edge of the City of London, and provided the engine not just for London or for Britain but for the global empire. East Enders have been famous throughout the years for maintaining their sense of humour and their can-do entrepreneurial spirit whatever life throws at them.

#### MAKING A REAL DIFFERENCE

The Docklands has seen some of the greatest economic changes of anywhere in the world. Those busy docks employing tens of thousands of people withered and died in the second half of the 20th century, finally closing in the 1980s. In their place sprang up Canary Wharf with banks and other huge corporations relocating from the City. As the developer of the Estate, Canary Wharf Group took on the challenge to integrate these companies into the local area, and to promote inclusive growth.

With 120,000 people working at Canary Wharf today alongside the local populations of Poplar and the Isle of Dogs, Canary Wharf Group has a huge

range of stakeholders. It aims to ensure its developments open the widest possible economic opportunities to local people, supporting relevant programmes and initiatives as well as providing cultural, sporting and artistic activities.

VIEWPOINT

For example, it is a strong supporter of Code Club, which teaches young children vital coding skills. Working with the London Borough of Tower Hamlets Employment Service, now called WorkPath, the Group has helped over 10,000 adult job seekers get back into work, while the Canary Wharf and Tower Hamlets Further Education Fund, originally endowed by Canary Wharf Group, provides grants for local people to access vocational training.

The local economy has been boosted by contracts from Canary Wharf Group worth £1.4 billion over the years, while Canary Wharf's presence has sparked the growth of small business and start-ups across east London, especially digital economy start-ups. These actions make a real, positive difference - to individuals, businesses and communities.

#### **REVITALISING EAST LONDON**

Three decades after its launch, Canary Wharf is a fully integrated part of the community, unmissable through its physical presence but also through its wider influence on the area.

There is still much to do in east London to share wealth and prosperity more equally, and address housing and employment needs. But, by taking its corporate responsibility seriously, working as genuine partners with local authorities and community groups, and through its deep social investment, Canary Wharf Group has shown itself to be a force for economic revitalisation.

For these and more reasons, I was proud to nominate the Group for the 2016 All-Party Parliamentary Corporate Responsibility Group's National Responsible Business Champion award.

# Supporting people to get into work

We believe the best way to support the local economy and people is to provide opportunities, not just for those entering the workforce, but at all stages of an individual's career – for those at school and college, looking to start or get back into their career, and for local businesses and entrepreneurs.

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This project had a really positive effect on the class. The landscape architect who worked with us had a great relationship with the children and they couldn't wait for him to return on Wednesday afternoons.

"

Ailsa Lawson, Year 4 Teacher Manorfield Primary School



#### INSPIRING YOUNG MINDS

Children and young people are the future for us and all our tenants. We work to support and promote essential skills, helping young people gain access to learning and opportunities.

### ENCOURAGING YOUNG CREATIVITY

In collaboration with Open City, we engaged primary school pupils through the Architecture in School (AiS) programme. Using real-world challenges, AiS promotes careers in construction by inspiring the next generation of architects. Working with professionals, in 2016 children and teachers visited some of London's most exciting buildings, received training and enjoyed classroom workshops. We sponsored seven schools in Tower Hamlets and Lambeth and hosted an awards ceremony at East Wintergarden attended by more than 250 pupils, their families, teachers and professionals and building representatives.

### CONNECTING CHILDREN WITH THEIR SURROUNDINGS

Canary Wharf Group sponsored the 2016 Playground Project, a new initiative by the Landscape Institute. It aims to connect a younger audience with landscape architecture, with pupils re-designing part of their playground.

30

Seven schools participated and the winning design was from Manorfield Primary School. The school's Year 4 class worked with consultants Atkins to redesign an under-used space into an attractive area and a valuable learning resource. As a result of their win, they received £5,000 to make the design reality.

#### **DEVELOPING FUTURE TALENT**

We aim to see the potential in everyone. That's why we work hard to ensure everyone has access to opportunities, including those who traditionally have been excluded or disadvantaged.

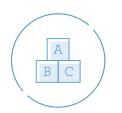
#### **EMPOWERING DIGITAL SKILLS**

Code Club aims to empower people through access to computers and digital skills. It brings together industry volunteers and teachers to lead after school clubs, where children aged nine to eleven learn coding and how to make things with computers. Canary Wharf Group has been a strong supporter of Code Club since 2013, providing both financial sponsorship and volunteer programmers from among our employees. Our support has enabled no fewer than 32 schools in Tower Hamlets to participate.

#### HOW WE PROVIDE LIFELONG SUPPORT

SECONDARY SCHOOLS

#### PRIMARY SCHOOLS



515

primary school aged students

visited CWG in 2016

schools in Tower Hamlets

now have a Code Club

thanks to our sponsorship

11

work experience placements hosted in 2016, over 50% of which were for students close to our developments

Career Champions programme launched to match staff volunteers with schools for career talks

#### **FURTHER EDUCATION**



380

local students have now taken part in the Code First: Girls programme at Level39 since 2013

we welcomed UCL to One Canada Square in 2016, with a new campus

#### TRAINING FOR WORK



CWG and Tower Hamlets Further Education Fund supported

93

people to take vocational training courses costing over

£130,000

#### **GETTING INTO WORK**



155

new jobs on our projects were advertised in local boroughs in 2016 by CWG or our supply chain. We attended

3

local job fairs

#### SUPPORTING SMALL BUSINESSES



241

Small, Medium and Micro Enterprises registered on ELBP's Building Legacies business support programme, and 195 on the Ready to Supply the City initiative, both supported by CWG

INCLUDE 2016 Sustainability Report EVOLUTION

#### MAKING A CAREER IN THE CAPITAL

Canary Wharf Group is a corporate partner of the East London Business Alliance (ELBA). ELBA has, for nearly 30 years, helped build the connection between business and community in east London, creating a positive impact and tackling issues around social mobility.

Working alongside university careers teams, ELBA's Career Capital initiative supports undergraduates to launch their careers, providing them with opportunities to connect with professionals at Canary Wharf. This includes mock interviews, business mentoring, mock assessment centres and CV reviews. In 2016, we also hosted an insight visit as part of this programme, focused on careers in human resources. All of the students who attended said they felt the activities had improved their communication skills, and all said it was effective or very effective.





#### CLOSING THE CONSTRUCTION INDUSTRY SKILLS GAP

We're working with the Considerate Constructors Scheme to change perceptions of the industry and enable more people to see the great career opportunities it offers.

We're passionate about overturning the myths and misconceptions around the construction industry and helping people achieve fulfilling careers within it. For example, we welcome school groups to our sites, enabling them to see the work and the types of careers available in construction.

We're also using innovative methods to address the skills gaps. We've developed an on-site e-learning centre at Southbank Place, where people working on the project can access online modules delivering the latest training on construction skills.

We also provide opportunities for people to begin their construction careers. At Southbank Place, in 2016 we employed four apprentices, 13 graduates, 5 trainees and 4 engineering and quantity surveying cadets, and we expect these numbers to rise in the year ahead.



#### **HELPING PEOPLE INTO WORK**

We aim to provide jobs, training and experience for local residents wherever we can. We work closely with local authorities, such as the Tower Hamlets Employment Service and Lambeth Working (Lambeth Council's job brokerage and recruitment service), advertise vacancies, and liaise with other groups to help people access training or work opportunities. To date, around 10,000 Tower Hamlets residents have been helped back into work by initiatives supported by Canary Wharf Group.

### SUPPORTING LOCAL WORKERS AT SOUTHBANK PLACE

We're partnering with Lambeth Working to provide work opportunities at Southbank Place for people from the local area, helping to tackle unemployment in the area and boosting the local economy. We are especially dedicated to creating local apprenticeship opportunities on site.

Our efforts have been recognised by the Considerate Constructors Scheme inspector, who noted:

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There is a challenging target of employing 15% of the workforce from the local community... through working with the local Council with much more planned... Lots of work taking place to encourage new people into the industry.

"

Considerate Contractors Scheme inspection report



INCLUDE 2016 Sustainability Report EVOLUTION



### SUPPORTING BUSINESSES AND ENTREPRENEURS

East London is home to many small businesses, entrepreneurs and innovators. Supporting those businesses, and helping them access both our own supply chain and those of other large organisations, is playing a major role in boosting the local economy.

#### INSPIRING LOCAL YOUNG TALENT

For more than ten years, Canary Wharf Group has worked with Streets of Growth (SoG) – a social enterprise connecting youth intervention with regeneration. In 2016, we donated surplus site materials for use in its furniture upcycling enterprise, Turning the Tables, in which unwanted or surplus materials and waste are turned into new items. This led to an opportunity for us to commission furniture from SoG for use at Canary Wharf.

SoG's brief was to provide paid youth engagement to design, construct and deliver a bespoke shelving system for the site office, as well as a small lockable storage system, two tables and exterior benches, using FSC®-approved or recycled/reclaimed materials. All participants received training, including

site safety training, from Canary Wharf Contractors specialists, and were supported in building the shelving from the raw materials supplied. For many, it was their first time using machinery such as drills.

The project was successfully completed, with a functioning racking system installed, but more importantly provided relevant work experience for the students and opened up exciting opportunities for a number of the participants. Two have started at college, studying for City & Guilds carpentry and bench joinery qualifications. Two more have secured one-year apprenticeships with a contractor, and another has begun design studies at college.

34

### PROVIDING OPPORTUNITIES THROUGH THE EAST LONDON BUSINESS PLACE

East London Business Place (ELBP) is a partnership of private-and public-sector organisations, led by Canary Wharf Group and supported by the East London Business Alliance. By developing the competitiveness of small, medium and micro enterprises in London and the Thames Gateway through initiatives such as Ready to Supply the City, it helps them bid successfully for new contracts. This programme alone supported 195 SMMEs and social enterprises, including 39 from Tower Hamlets, which together have won £1.54 million worth of contracts.

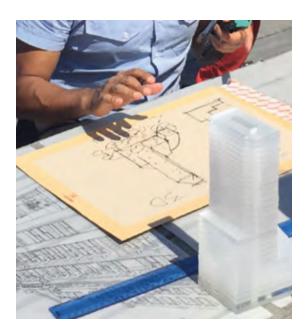
In 2016, we launched the Building Legacies programme, a major new three-year initiative with Newham College's Centre for Innovation and Partnerships to enhance the competitiveness of SMMEs. The programme is delivering intensive business support to 241 SMMEs, through workshops, briefings, masterclasses, toolkits, networking and one-to-one coaching and mentoring, all designed to help businesses grow and develop.

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We take great pride in working with Canary Wharf Group to support local enterprise and stimulate the small-to-medium business economy still further... we are now ideally placed as the go-to support and brokerage organisation to better develop a rapidly emerging, qualitative SMME talent pool in east London and beyond.

Glen Addis Director, East London Business Place





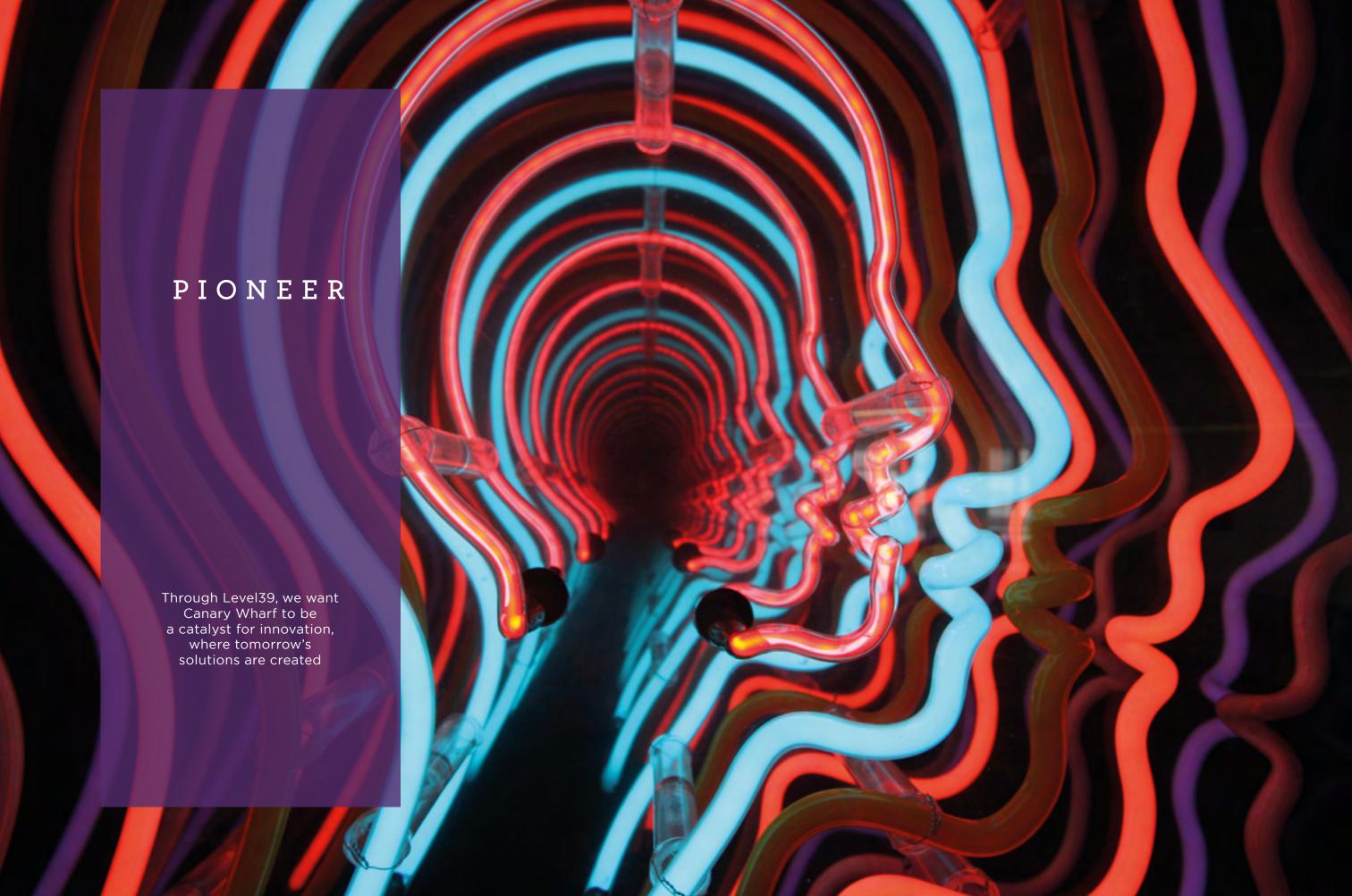
#### BRINGING BUYERS AND SUPPLIERS TOGETHER THROUGH THE SOUTH LONDON PROCUREMENT NETWORK

South London Procurement Network (SLPN) was established in 2012 by Canary Wharf Group and Qatari Diar as part of the Southbank Place development in Waterloo. SLPN offers a free sourcing and matching service for buyers and suppliers throughout South London, helping SMMEs and maximising business benefits. It also offers other services, such as free workshops, seminars and one-to-one business consultations to help SMMEs increase their capacity and win more contracts. During 2016, SLPN held 18 workshops/seminars, facilitated numerous one-to-one consultation appointments and participated in several 'Meet the Buyer' events.

To date, SLPN-registered businesses have secured approximately £36.9 million in local contracts and more than 150 different SMMEs have been submitted to Canary Wharf Contractors to be considered for the Southbank Place and Lollard Street developments.

£31.14
million

contracts won in 2016
by companies
registered with SLPN



# Innovating for the new economy

The digital tech economy is now worth 1.56 million jobs in the UK. Turnover is growing 32% faster than the rest of the economy, and job creation is 2.8 times faster, as highlighted in the TechNation 2016 report.



38

The digital economy is powering growth. New industries are being created, and existing ones transformed by innovation and new technology. At Canary Wharf, Level39 is bringing together innovators from around the world, making us a hub for new and emerging technologies unrivalled in Europe.

Level 39 is not only known as the leading London fintech ecosystem, it's cited as an example of how to create a living and breathing centre for business innovation all over the world.

Sir George Iacobescu CBE Chairman and Chief Executive Officer, Canary Wharf plc

#### WHAT ARE WE FOCUSING ON?

- 1. Scaling up
- 2. Attracting talent
- **3.** Networking
- 4. Digital economy
- **5.** Innovation
- 6. Internationalisation

We're contributing to the SDGs



#### 2016 Sustainability Report EVOLUTION

# VIEWPOINT

## Creating the next generation of innovation

STEPHANIE GEORGIOU, NICK PAGE MICROSOFT BIZSPARK

As the digital economy grows ever-more important, the technology and innovations that start-ups develop at Level39 will transform the way we live and work.

Cloud technology, Artificial Intelligence (AI) and the Internet of Things (IOT) are fast becoming the new tools for the digital economy and we're working with start-ups at Level39 to help them grow and succeed.

We came to Level39 as it is the lead centre of excellence for fintech. Through our exclusive partnership with Level39, our core offering includes free access to Microsoft software, such as Office 365 accounts, as well as a range of additional benefits including two years of Azure credit, free technical expertise, training and support, Bing Ads credits, hands-on workshops, potential customer/partner introductions and more. These benefits provide real competitive advantages - in particular, access to our vast network.

Our engagement is tailored to the needs of the specific start-up and where it is in its lifecycle. We engage with all the UK's leading large enterprises

and through this, we can help start-ups with innovative products to access those larger organisations and our partner ecosystem - such as software vendors who know how to get products to market. Level39, with its own proximity to major players, is also able to offer this kind of unique opportunity.

We are looking forward to continuing our engagement with fintech start-ups as well as those from wider industries such as retail and cybersecurity.

We believe there is real opportunity for Level 39 to consider how to enable earlier stage startups with great, innovative ideas to its space. Especially with the students now based at One Canada Square, Level39 can embrace young people considering options such as creating their own start-ups.

#### GROWING REAL-WORLD APPLICATIONS

Applied Blockchain is a company based at Level39 which develops blockchains, digital databases that facilitate secure online transactions. The company focuses on translating the promise of distributed ledger technology and smart contracts into real-world applications. BizSpark has provided a range of support, such as credits for Microsoft's cloud computing

service Azure, access to exclusive events and insights, technical, implementation and marketing support, and advice and mentoring. As a result of this, Applied Blockchain has grown quickly, and is now looking to diversify from financial services into supply chain management, aviation, property and recruitment.

# Level39 – Empowering ambition

8 DECEMBER SECONDS



Few places, if any, in the world can match Canary Wharf as a launchpad for technology companies. At the heart is Level39, the world's most connected tech community supporting fast-growth businesses in three clear ways – giving access to world-class customers, talent and infrastructure

We help ambitious entrepreneurs push the boundaries of finance, cybersecurity, retail and future-city technology. We provide 200 companies with the space and support they need, including the conditions to allow them to connect and help each other. Together with unrivalled access to markets, networks, thought leaders and opportunities, this makes Level39 a truly unique proposition.

Level39 itself is developing as requirements change. Over the past year, our focus has shifted to:

Find out about Providing Solutions to Billion Dollar Questions in Level39's 4 Years Report online group.canarywharf.com/tech SUPPORTING START-UPS
AND SCALE-UPS

TALENT ACQUISITION
AND RETENTION

focusing on access to customers, capital and flexible infrastructure

3

helping businesses reach new markets outside the UK

### INTERNATIONALISATION



#### TRANSFORMING LIVES THROUGH FINANCIAL INCLUSION

6

I love being at Level39. It's buzzing. It has a lot of energy. The exchange of experiences and information amongst the companies here is enriching. It's a great platform for us to grow and develop, but also to be known and seen.

"

Jocelyn Braun co-founder, AinFin Ltd

Ainfin launched its Swifin platform in Uganda in 2016 aiming to reach up to a million people in the first year. A network of agents throughout Uganda ensures that even the remotest communities can now access financial services. The system works for local people, but also helps deliver value for companies looking for more efficient distribution of their goods. Ultimately, AinFin wants to create a global digital village where individuals, businesses, multinationals and development agencies can all interact and deliver accessible financial services to everyone.

Linus and Jocelyn, the co-founders, both come from emerging markets and are familiar with the problems people face when unable to access traditional financial services. The company's commitment to sustainable investment in support of the UN's Sustainable Development Goals has also been recognised, with Jocelyn invited to speak alongside former US Vice-President Al Gore at the Impact Summit Europe in the Netherlands in March 2017.

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We're all about innovation – using technology to shake out the financial services industry. We aim to bring about positive collaborative change that creates value for everyone.

We know that the technology we are offering can reach millions of lives, and transform those lives in our time. That's what drives us.

"

Linus Etube, co-founder of AinFin, a company reaching out from Level39 to the two billion unbanked people around the world.

#### SUPPORTING SCALE-UPS

According to the ScaleUp Institute, the UK remained on trackin 2016 to become a 'scale-up nation', despite uncertainties about its post-EU future. The Institute defines scale-ups as 'enterprises with average annualised growth in employees (or in turnover) greater than 20% a year over a three-year period, and with 10 or more employees at the beginning of the observation period.' The Institute also calculates that closing the scale-up gap, between businesses' current size and their potential, could create 150,000 jobs and add £225 billion to GDP by 2034.

The amount of money scale-ups already generate is disproportionate to their size – around 2% of UK businesses are scale-ups, but they represent around 10% of GDP. Scale-ups' importance to the nation's future economy cannot be overstated, but no other place in London offers them the sort of support we do. From offering space and meeting changing infrastructure requirements to mentoring, networking opportunities and access to markets, Level39 provides a unique offering.

PIONEER 2016 Sustainability Report EVOLUTION

#### DOREMING: REAL-TIME SOLUTIONS FOR REAL-LIFE CHALLENGES

Level39 member Doreming's story begins in Japan after its founders witnessed a rise in 'internet café refugees' – people who had lost their jobs after the financial crash, and were carrying out parttime work from internet cafés. For many, cash-flow was a problem. Many low-paid workers were also experiencing similar difficulties, forced to resort to payday loan lenders charging very high interest. Workers would have to wait until payday to receive their wages, only to find much of their pay being taken by the lenders.

To address this, Doreming created a system that calculates pay in real time and links employers' and employees' banking systems. The result enables workers – usually on lower incomes and underbanked – to access their wages in real time, thus escaping the cycle of debt, loans, high interest and increased debt.

Doreming has partnered with Seven Bank in Japan, which runs the largest network of ATMs in the country, and now reaches out to 220,000 users and 440 companies. The system has huge potential to help the unbanked and underbanked elsewhere. Doreming is currently in discussions with potential partners in India and Indonesia, as well as some African countries. With its emphasis on reducing poverty and inequality, the company is also in talks with the United Nations OPS team, which builds infrastructure, manages projects and provides financial management help in support of the UN's Sustainable Development Goals. Longer term, it aims to develop a mobile wallet for the unbanked.

Doreming moved into Level39 in 2016, having chosen London over other European countries due to its advanced fintech economy, and the better contacts and networks Level39 offered over other locations. The move clearly paid off, as in 2016, Doreming became the first Japanese company to be named in the FinTech100, as well as one of the 25 most disruptive fintech firms by innovation consultancy Freshminds.

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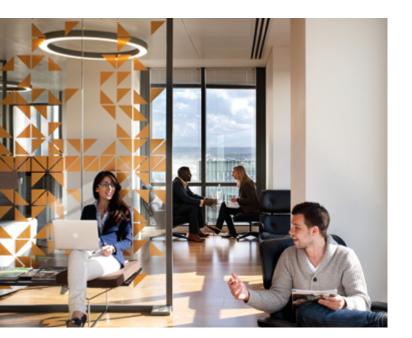
Level 39 is wonderful in connecting us with different key players in financial inclusion and the media.

"

Tomo Nakamura Doreming







#### ADDRESSING THE TALENT GAP

Research by Tech City UK suggests that another one million tech workers will be needed in the UK by 2020. Quite simply, businesses need to do much more to encourage young people into the tech industry.

This is especially so with women who make up just 17% of the tech industry's workforce – less than half the figure in the 1980s. To help address this, Level39 has long supported CodeFirst: Girls, a not-for-profit social enterprise that delivers free IT education and training to young women. In 2016, the 300th young woman passed through the Canary Wharf Group programme since 2013, and the total value of training provided has now exceeded £248,000.

We're also looking at what we can do at Level39 to attract new talent. One significant change in 2016 was to replace a large event space with a member hub – a place where people can eat, meet and network, and find their next Chief Technical Officer – in short, a space to attract the best talent in London.



### THIS GLASS IS ALWAYS GREENER

In 2016, Polysolar Ltd installed the UK's first transparent solar bus shelter at Canary Wharf. The shelter uses a revolutionary type of solar glazing, developed by Polysolar with support from Canary Wharf Group, to generate clean, renewable energy, even in low and ambient light. The product has the potential to be integrated into photovoltaic cladding systems for buildings, which could result in significant carbon reductions.

#### INTERNATIONALISATION

The majority of companies based at Level39 are from outside the UK, with 48 nationalities currently represented. Innovation Norway, a Norwegian government backed project, has chosen us as a base for its most promising start-ups, sending 6-8 businesses to Level39 each year. We also collaborate with partner accelerators, such as SILK Ventures, helping business access Chinese markets. International partners recognise what Canary Wharf offers as a place of entry for growth into UK and Europe. Our substantial mentor network, comprising business leaders who know what it takes to succeed in global markets, offers a rich vein of expertise and experience on which start-ups can draw.

Level39 is a walk away from 30% of financial services IT budgets globally, and sits alongside some of the country's most valuable retail space. Canary Wharf itself is fast becoming a smart city, its New District delivering nearly 2 million sq. ft. of high-quality commercial office space. With access to all of that, along with flexible high-quality work space and an unrivalled mentoring and support network, there is no better place for scale-up businesses to base themselves, learn and grow.





# Responding to Global Challenges

Climate change and pressure on resources means the built environment of today must be adaptable for a very different future.



By embracing the Sustainable Development Goals and working together as one team, we have an enormous opportunity in the **Built Environment Sector to come together** and make sustainability real.

99

Martin Gettings Head of Sustainability, Canary Wharf Group

Like all businesses and individuals, we must be prepared for the impacts of climate change and pressure on natural resources. That means finding new, more efficient ways to manage our Estate and its environment and to eliminate waste. We will need to be innovative, collaborative and adaptable - in our thinking, in our behaviour, in our actions.

#### WHAT ARE WE FOCUSING ON?

- 1. Climate change
- 2. Energy
- **3.** Waste
- 4. Natural capital
- 5. Water
- **6.** Responsible sourcing
- **7.** Collaboration

#### We're contributing to the SDGs

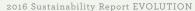












## Making Sustainability Real



VIEWPOINT

STEVE GREIG CO-MANAGING DIRECTOR CANARY WHARF MANAGEMENT

> A staggering amount of waste is generated daily at Canary Wharf; for example, approximately 17,000 disposable coffee cups are thrown away each day. Canary Wharf Management recognises the importance of this issue. We have worked closely and in partnership with Veris, a sustainability engagement specialist, to develop a bespoke solution to address waste management with all of our retail tenants, the largest generators of waste on the Estate.

> We launched 'Making Sustainability Real' in June 2016, to bring sustainability to life across all the retailers on the Estate. From an initial benchmarking survey we were able to gauge tenants' opinions and waste was

identified as a key issue. However, there were a number of hurdles to be overcome. While 60% of tenants included waste and recycling in staff inductions, only 19% had sustainability representatives and 81% were not fully clear on how waste was collected and managed on site.

To inspire action, we set up 'random acts of kindness' where retailers could nominate fellow tenants to receive free coffees from Change Please, a social enterprise training homeless people to become baristas. We also launched 'Waste to Worth', through which retailers could donate surplus products, including children's books, clothes, food and even furniture to hospitals, shelters and other local groups.

Canary Wharf Management achieved

## Zero waste to landfill

for the 7th Consecutive Year

Retailers also pledged to achieve targets, and regular newsletters provided updates and showcased success stories. Crucially, having Veris staff on-site and integrated with the Canary Wharf Management team, meant we could develop stronger personal relationships with all of our retailers.

Retailers are now achieving 85% recycling and recovery rates, and Waste to Worth has seen more than 10 tonnes of surplus products diverted from waste and sent to good homes. We are also opening up the campaign to the wider public with a programme of quarterly events.

Canary Wharf Group is also keen to see how the lessons learned can be

applied elsewhere in our portfolio, for example by applying a consistent waste management approach across our buildings and involving other tenants. We are also looking to see how collaboration can unlock improvements in other areas, such as water and energy management.

With Canary Wharf itself set to Success has been spectacular. grow rapidly in the near future, there will be increasing pressure on all of us to manage, recycle and eliminate all waste.

> This will be a major challenge for us all and our tenants in the coming years, but we believe we have a genuine commitment in place and the solutions to achieve even more positive results.

OPTIMISE 2016 Sustainability Report EVOLUTION

## Addressing Climate Change

As a business, we need to be resilient to the effects of a changing climate to maintain wellbeing, water security, and promote biodiversity. To prepare for a future climate we are adopting an integrated climate adaptation approach that supports the goals set by the COP21 Paris Agreement, and we are also considering Science-Based Targets. Our design team will evaluate the potential risks and effects of climate change, and consider the impacts on the development and surrounding areas. To reduce those impacts, the team will devise viable solutions to mitigate climate change over the development's lifetime. Each project will also have its own unique climate change strategy developed in conjunction with our consultants.

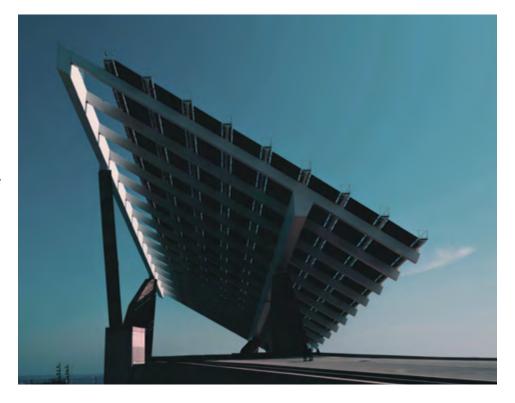
In developing our responses, we will research approaches used by other countries, explore the inclusion of facilities such as rainwater collection, and take a flexible and integrated approach to managing natural capital to increase its resilience to the threats posed by climate change.

While such an integrated approach will be more time-consuming initially, we believe it will bring a range of benefits, such as collaboration across different disciplines, greater knowledge and awareness of risks, future proofing and business continuity, improved health and wellbeing, value creation and knowledge sharing with tenants.

ISO 50001

certification since
October 2015

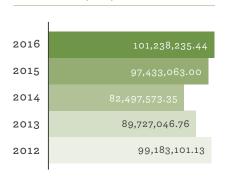
100%
electricity from renewable sources since 2012



#### **ENERGY CONSUMPTION**

In 2016, landlord influenced energy use rose by 3.9%, as 25 Churchill Place became fully operational and occupied. However, this was a significantly smaller increase than in 2015, and tonnes of  $\mathrm{CO}_2$  fell by 14.4%. Consumption per occupant across our comparable managed office buildings rose marginally by 0.9%. Across retail, however, it fell by 3.7% and across infrastructure and car parks it fell by 9.3%, testimony to the numerous actions that were taken to mitigate increases in energy use.







### THE CHALLENGE OF EMBODIED CARBON

Embodied carbon is the CO<sub>2</sub> emissions produced during the lifecycle of building materials, from manufacture to the end of their life. We are members of a UK-GBC working group that aims to set up guidelines for the assessment of embodied carbon, and are also refining our own methodologies to ensure consistency.

We are setting up targets to reduce embodied carbon, but first we need to understand what the baseline is. In 2016, we worked with consultants to complete lifecycle assessments of three buildings, including One Bank Street and two buildings at New District, to understand their embodied carbon performance. This information will enable us to establish comparisons and help us develop a baseline for future buildings.

We are working with trade contractors to encourage them to consider the lifecycle impacts of their products, and developing Environmental Product Declarations (EPDs) to embed considerations of embodied carbon along the supply chain. We are also using new software, based on suppliers' EPDs, which provides much more accurate figures. Throughout all this, we will continue to collaborate across the industry through the UK-GBC working group to share experiences and learning, and will encourage others to do the same.

## roup to share In Canary Wharf Contractors we continually monitor the greenhouse gas (CLC) amissions of our developments

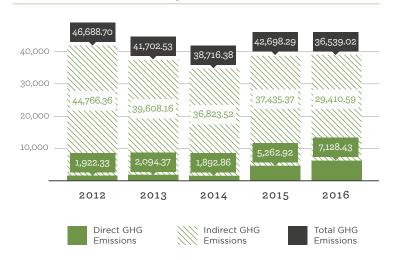
continually monitor the greenhouse gas (GHG) emissions of our developments, including from the transportation of materials to and from site, using an online recording system. In 2016, when benchmarked against our annual spend, our emissions fell by 29%, compared with 2015.

**GREENHOUSE GAS EMISSIONS** 

While absolute emissions in our office buildings rose in 2016, this was expected with new offices becoming occupied. However, thanks to our energy-saving initiatives, emissions per occupant fell from 1.14 tonnes to 0.89. Across retail, emissions per 1,000 visitors fell slightly at 0.11 tonnes despite a 25.7% increase in footfall year on year, and there was a slight fall in emissions from infrastructure and car parks.



CWG LANDLORD INFLUENCED DIRECT AND INDIRECT GREENHOUSE GAS EMISSIONS (TCO,E)



# The power of collaboration

As landlords, we believe in the power of collaboration with our tenants. Through our Corporate Impact Voluntary Agreement (CIVA) project, we are doing just that, looking at how we can address waste challenges across our Estate in a standardised way. Using CIVA, we are working with tenants to promote best practice and share data to enable us to achieve this aim. The results will make a real impact.



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In collaboration with the team at Canary Wharf we have created a sense of community and a real desire from stakeholders to be part of the solution not the problem.

"

Kate Cawley Creative Director, Veris Strategies

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Businesses inevitably generate significant amounts of waste from their offices and canteens. However, companies whose premises are not managed directly by the Group all have their waste collected in different ways, by different contractors. This offers a real opportunity for us to collaborate with those companies to find ways to share data, standardise processes and measurements, and achieve real benefits. The initiative is being facilitated by our partner, Footprint Media, who is applying a successful waste management model used in the hospitality industry. The first step is to take data from each tenant involved in the pilot about its waste and how it is managed. We then analyse how the data is collected, what metrics it is using, and how the process can be standardised.

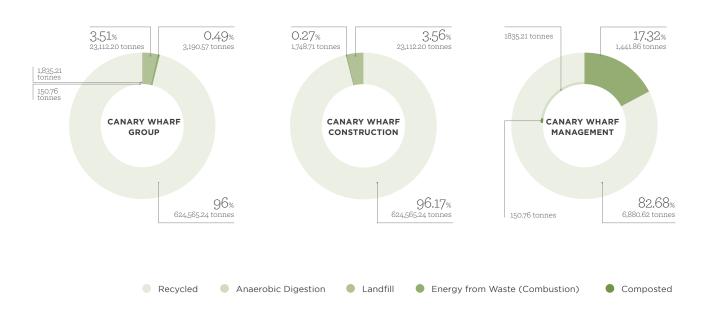
Our aim is to demonstrate the tangible business benefits that will arise from such an approach to waste management, and encourage more businesses to sign up – including extending the scheme to on-site retailers.

In the short term, we will report on the milestones and clear wins delivered. We believe the results will show how, through collaboration with our tenants, we can collectively push ourselves to achieve even more. Our long-term goal is to extend the process even further, and to other areas, such as energy and water.

## Managing waste

Across Canary Wharf Group, we generated 657,785 tonnes of waste in 2016. This was a significant rise, due to construction at New District, Newfoundland and Southbank Place, which saw sharp rises in demolition and excavation waste.

#### CANARY WHARF GROUP, CONSTRUCTION AND MANAGEMENT TOTAL WASTE BY DISPOSAL METHOD

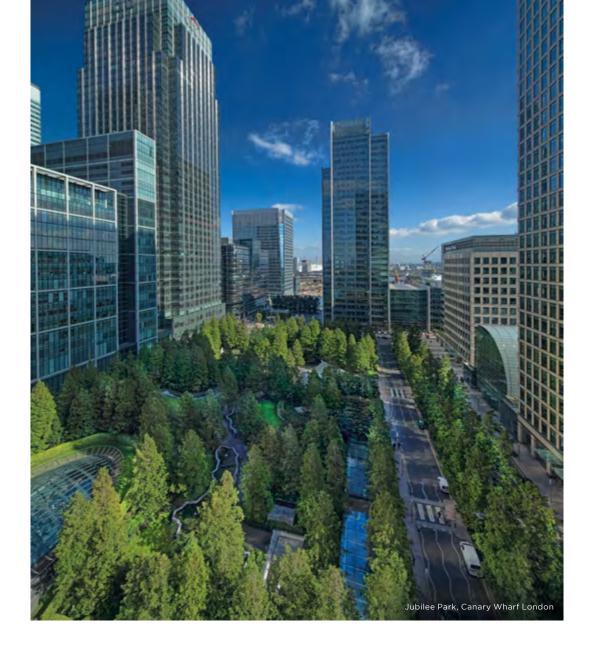


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We set ambitious goals and targets to reduce waste generated and to use responsible disposal methods. In Canary Wharf Contractors we aim to use responsible disposal methods for all our waste. However, the nature of the additional waste generated in 2016 meant that the percentage sent to landfill rose from 1% to 3.56%. The amount recycled fell slightly to 96%.

We also support our tenants, occupiers, staff and contractors in reducing their resource use and improving waste recycling with an individual Building Sustainability Management Plan for each of our buildings. In 2016, we launched an initiative with Veris Strategies to reduce waste among our retail tenants, and we will be further developing this and waste management control systems in 2017.

17 PARTINEZISAPS
FOR THE GOALS



Natural capital also plays a vital practical role in absorbing carbon, providing clean air and reducing pollution, as well as providing essential raw materials and resources such as water. With resources coming under increasing pressure, we must learn to make the best use of them. Biodiversity may once have been seen as a nice-to-have; today, it is recognised as a must-have.

#### **ENCOURAGING BIODIVERSITY**

Our Biodiversity Action Plan is currently being reviewed and updated, to ensure we continue to manage the Estate for the benefit of people and wildlife.

Canary Wharf and the surrounding landscape contains a surprising amount of biodiversity, both on land and in the water. Within 2 kilometres of Canary Wharf there are four nature reserves, 26 Sites of Importance for Nature Conservation and no fewer than 170 open space sites, together covering more than 300 hectares. With the Thames corridor providing a further 2,090 hectares, Canary Wharf contains or is connected to a huge area of natural landscape and habitat.

Canary Wharf itself includes three extensive green roof urban parks, 13 buildings with living roofs totalling 8,000sq metres, and more than 650 trees, with a tree cover of 4.3%. The benefits of our tree population, from pollution removal, carbon storage, carbon sequestration, oxygen production and

stormwater runoff avoidance, amounts to £658,000 a year, according to our biodiversity study, where we used i-Tree methodology to calculate the value.

We are currently collating a database of information to include designated sites, parks and open spaces, notable species records, buildings with living roofs, amenity space, trees and other ecological features. This will help us to understand what species, habitats and features are present on the Estate, so that we can set relevant and achievable targets. Targeting estate-wide ecological enhancements will also contribute to local conservation targets, and encourage species to colonise new areas.

Canary Wharf's tree population provide environmental benefits worth an estimated

annually, according to i-Tree methodology

## Protecting our Natural Capital

Natural capital – vegetation, water, open spaces and other natural features and resources – is an essential and integral part of our developments. For one thing, it provides aesthetic enhancement and places people can enjoy and relax in. It also provides home and shelter to myriad species of animal and plant life and provides the raw materials and resources we need to develop and manage our Estate.

52



#### PROMOTING BIODIVERSITY

As part of our New District we're incorporating a range of features designed to attract and encourage wildlife and biodiversity into our design approach to improve air quality and visual aesthetics. We developed a site-wide nature and ecology plan, and specific features include birdnesting facilities, green and brown roofs, and aquatic habitat enhancement through ecology islands and artificial refuges for fish. Even the design of the buildings has included complex vertical structures to mimic the cliffs used by black redstarts. We believe these features will both attract wildlife and enhance the area for its human residents.



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#### **WATER USE**

We have a long-term commitment to reduce the amount of water we use throughout the Estate and our operations. To help meet this commitment, we have been installing greywater recycling systems, as well as water-efficient fittings in our new buildings.

During the year, total water use in CWG was  $586,161.77\,$  m³. Water use per occupant in office buildings rose by 6.25% in the year, but across retail fell per 1,000 visitors by 52.7%, a significant reduction resulting from our water-efficiency initiatives.





#### REDUCING WATER USE

Our newest commercial development, One Bank Street, includes several features to reduce water usage and improve efficiency. A water leak detection system is capable of detecting any major leaks on the mains water supply within the building, and between the building and the main system, while a greywater harvesting system has enough capacity to cover the water needs for all of the building's toilets. We believe these and other features will enable us to achieve our target of a 55% reduction in the building's water consumption compared with actual component specification.





### RESPONSIBLE MATERIALS AS STANDARD

We ensure that all the major materials we use are from verifiable, traceable sources, while other materials are sourced from companies using an Environmental Management System (EMS). In 2016, a Major Materials Tracking system was introduced to monitor compliance against our responsible sourcing standards. In line

with this, 100% of the timber we use at a project-wide level comes from Forest Stewardship Council® (FSC®)-certified sources, and the concrete and structural steel we purchase is to BES 6001 standard. To ensure compliance, we use a comprehensive certification process involving independent assessments of our suppliers and their extended supply chains. Through this engagement, we also support suppliers in meeting the most stringent responsible sourcing standards.

#### ADVANCING SUSTAINABILITY IN THE SUPPLY CHAIN

We select partners, contractors and suppliers who share our values and are willing to work in responsible and innovative ways.

In Canary Wharf Contractors, our current pre-qualified supply chain consists of over 342 Canary Wharf Contractors approved Trade Contractors, with a combined annual turnover of over £2 billion which serves over 70 possible trade package requirements. Depending on the material or product they supply, different risk-weighted questions

are asked of each new supplier at the pre-qualification stage. We also set sustainability clauses into contracts to raise standards among our supplier base, encourage local procurement, and drive employment and training. This ensures that for all of the infrastructure, commercial, retail and residential projects our supply chain is robust, meets and exceeds our high standards and can service all of our needs going forward in 2016 and beyond.



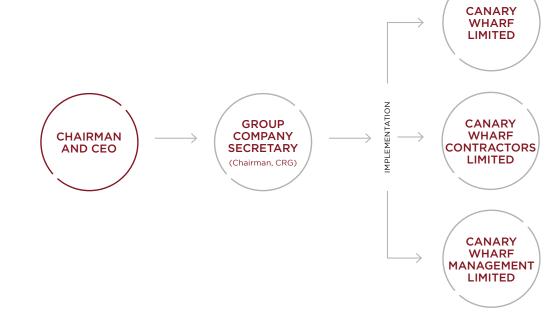


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# Responsible business practices, ethics and compliance

58

Our Corporate Responsibility Group (CRG) oversees our approach to responsible business. The CRG is chaired by a managing director from within the Group, and membership includes senior management from across our three operating companies.



The CRG is responsible for setting relevant strategy and targets throughout the Group, and sharing lessons learned. It also monitors performance against these targets on a quarterly basis and holds regular meetings six times the year.

66

The foundation of our strategy is underpinned by several key principles that guide how we work.

9

John Garwood Company Secretary and Chair Corporate Responsibility Group Canary Wharf Group

#### WHAT ARE WE FOCUSING ON?

- 1. Governance
- **2.** Engagement and stakeholders
- 3. Materiality
- **4.** Responsible practices
- **5.** Ethical business

#### **GOVERNANCE AND ETHICS**

The CRG regularly utilises the experience and knowledge from experts throughout the Group. They provide additional focus on a range of issues, including energy and waste, water, transport, the community and local economy, health and safety, human resources, procurement, communications, and our ISO14001:2004 certified Environmental Management System.

Our business activities are guided and driven by a number of codes and policies. Our Code of Business Practices and Ethics provides an overarching benchmark. It is supported by a series of policies, including our Corporate Responsibility Policy, Modern Slavery Policy and Anti-Bribery and Corruption Policy (see www.group.canarywharf.com).

Responsibility for compliance rests, ultimately, with all our employees. It is they who implement our programmes, achieve our targets and enable us to achieve our ambitions, helping us to push the boundaries of best practice and retain industry leadership.

We also recognise we live in a fast-changing world, and a future we are helping to shape. Although our governance structure has served us well, we are always exploring ways to improve our management and communications framework.

# Being a good employer

Our success is built upon our people – our employees, partners and contractors. The talent, commitment and dedication they bring is the platform upon which our success is achieved.



In return, we aim to be a good employer. We strive to provide a safe and supportive workplace, as well as fair rewards that recognise our employees' contributions and career development and training opportunities that enable them to grow.

We provided training and development programmes to 964 employees – 74% of our total – in 2016. Programmes covered issues such as our anti-corruption and bribery policies, health and safety and diversity.

Our Employee Assistance programme continued to offer information on topics including personal healthcare, bereavement and legal matters. We also provide training on personal safety and security.

We are particularly proud of the diversity of our workforce, which in 2016 reflects the wider population of our locality. Our employee turnover was 8.12% in 2016, a fall from 2015 and reflecting our belief that we are a company people choose to work for.

Our support does not, however, stop with our employees, but extends to the wider communities around us. We help local people to gain new skills and experience, and we seek to nurture the talent of the future through our work with school, college and university students (see more about local employment and training on pages 30-32).



#### **YOUR SAY**

In 2016, we launched Your Say, the first employee engagement survey for Canary Wharf Management staff. We wanted to better understand our employees' views around success and motivation, and what we could do differently to improve the working environment.

The results were significantly above the benchmark set by HR consultancy ETS:

93%

of employees said they had a strong sense of commitment to CWM 91%

were proud to work for CWM 88%

said they intended to be working for CWM in three years' time 87%

would recommend CWM is a great place to work

The survey will be followed in 2017 by workshops with staff, after which we will develop action plans to address core areas of improvement.

#### SAFETY, HEALTH AND WELLBEING

Every day, more than 120,000 people come to our Estate. This includes partners, contractors, and our own employees, as well as the tenants and visitors who come here as their place of work or leisure. We are responsible for their safety, security and well-being – a responsibility we take extremely seriously.

#### REDUCING ACCIDENTS AND INCIDENTS

Our procedures and practices managing accidents and incidents are contained in our Health and Safety Policy, part of our integrated management system (see www.group.canarywharf.com).

We believe that all accidents and incidents are preventable, and are committed to continual improvement in providing a safer working

environment through the management of our Estate. To achieve this, we work closely with our tenants and with organisations such as the London Fire Brigade, London Ambulance Service and the Health & Safety Laboratory.

As a result of the measures we have taken, Canary Wharf Contractors' Lost-time Accident Frequency Rate (AFR) fell to 0.21 per 100,000 hours and in 2016 CWM received a RoSPA Gold Award.

On our construction sites, we aim to have zero work-related accidents and incidents. This requires close collaboration with our contractors and has resulted in no fewer than five CWC projects – Southbank Place, New District, Bank Street, Newfoundland and 7 Westferry – being presented with a RoSPA Gold Award, with a further Gold Medal for CWC itself at the 2016 RoSPA Awards. In 2016 CWC had a total of 5 lost time accidents, representing a lost accident frequency rate of 0.17, a fall in AFR of 29.16% from the previous year. In 2016 in CWC nearly 3 million project hours were worked.

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# Engaging with our stakeholders

Canary Wharf has many stakeholders, including tenants, local residents, employees, investors, and local and central government bodies. We believe in open dialogue – of which this report is an example – with all who have a stake or interest in what we do.

We use both formal and informal processes to meet, communicate and share information, both internally and externally. Informal meetings provide useful opportunities to share concerns and ideas for improvement. More structured sessions, such as formal consultations linked to proposed new developments, tenant and CSR lunch forums, and professional surveys.

We take on board all of our learning from engagement with stakeholders, using it to inform how we design, build and manage our properties across our operations.

62

## Our materiality assessment

Our most material issues represent our key impacts, opportunities and risks. These priorities drive our activities, forming the basis of our reporting.



We conducted a materiality assessment in 2015 and 2016. Desk-based research into the key issues raised by industry peers and key stakeholder groups was completed along with a materiality workshop involving our cross-functional governing body, the Corporate Responsibility Group (CRG), and key external stakeholders. This process took into account a number of factors, including considerations of our corporate risks, participants' understanding of stakeholder expectations, and the trends and issues most relevant to our sector.

Through this process, we identified 20 issues deemed material both to our business and to our key stakeholders. These issues have been categorised across three key boundaries of our business: what we do, how we work and our footprint, and are detailed in the diagram following.

Our most material issues are closely linked with the risks in our corporate risk register, where we define our mitigation and management actions.

#### WHAT WE DO - HOW WE WORK - OUR FOOTPRINT VERY IMPORTANT MORE IMPORTANT - Customer privacy - Developing the Estate - Transport - Residential development - Culture - Tenant and consumer demand and supply - Local communities - Design and construction impacts - Corporate governance - Quality of built environment - GHG emissions IMPORTANT **VERY IMPORTANT** - Safety and health - Technology - Energy and water - Physical and cybersecurity - Biodiversity - Supply chain management

SIGNIFICANCE TO CANARY WHARF GROUP: ECONOMIC, ENVIRONMENTAL AND SOCIAL IMPACTS

- Raw materials and waste

# Progress against targets

For a full list of performance against targets, see our Appendix online group.canarywharf.com

In 2016, we achieved many of the objectives we set out in last year's report, and made progress against almost all of our stated ambitions, achieving 89.8% of what we said we would do.

CRG AREA	2016 CRG TARGET	2016 STATUS: 89.80%	PLAN FOR 2017	LONG TERM AIMS
COMMUNICATION	Review associations and benchmarking options and determine best value	100%	Establish GRESB membership and utilise metrics and benchmarking	Collaboration with our contractors, suppliers, local community groups, government, tenants, occupiers and retailers to support sustainable development
	Produce Annual Sustainability Report for 2016 to meet GRI Standards: Core Option	100%	Produce Annual Sustainability Report for 2017 to meet GRI Standards: Core Option	
	Publish CWG Sustainability Policy, Strategy and update pages on CWG website	100%	Review options for Sustainability Website pages and integrated reporting platform	More agile communications on a variety of channels
	Review feasibility of Voluntary Agreement (KPIs) with CWG tenants	100%	Secure early adopter Tenant participants and launch CIVA focussing on Waste and Resources	
	Arrange Post Occupancy Evaluation for 25 CP	0%	Compete BP4 asset performance pilot	Further embed long term sustainability partnerships with tenants and industry peers
	Participate in external engagement activity	100%	Participate in external engagement and leadership activity	
	Review and target appropriate awards	100%	Review and target appropriate awards	
CONSTRUCTION (DESIGN)	Establish long term sustainable design strategy and publish on CWG Intranet	100%	Establish protocol, roadmap and tools to deliver Long Term Sustainable Design Strategy	All buildings to achieve a 45% reduction in carbon emissions over Part L
	To be on track to meet or exceed set EAM Ratings (BREEAM CfSH) on applicable projects	100%	To be on track to meet or exceed set EAM Ratings (BREEAM CfSH) on applicable projects	
	Achieve BREEAM Outstanding Design stage rating	100%	All Commercial projects to target BREEAM OUTSTANDING	At least 2 buildings achieve 15% reduction in energy
	Gap check Well Standard for Shell and Core projects	100%	Develop a Wellbeing checklist and a Sustainable Design fit out guide for all projects	demand through passive design measures
	Gap check Home Quality Mark & Well Standard for Residential projects	100%	CWG to review implementation of HQM	
	Assess embodied carbon of at least 3 commercial buildings	100%	Develop an Embodied Carbon Protocol for CWG	

CRG AREA	2016 CRG TARGET	2016 STATUS: 89.80%	PLAN FOR 2017	LONG TERM AIMS
CONSTRUCTION (DESIGN) CONTINUED	Target first A rated EPC Commercial Building for Canary Wharf	100%	All buildings to achieve a 35% reduction in carbon emissions over Part L	All office buildings design to achieve 45% reduction in water consumption
	Work towards first Masterplan Level certification	100%	Achieve interim BREEAM Communities certification for at least 1 Masterplan	50% all future buildings to have climate change adaptation risk assessment & resilience report
	Set up longer term quantitative targets within Sustainable Design Strategy	100%	Set longer term Design KPIs targets	
CONSTRUCTION	Establish Long Term Sustainable Construction Strategy and publish on CWG Intranet	100%	Establish protocol, roadmap and tools to deliver Long Term Sustainable Construction Strategy	Develop an Embodied Carbon Protocol for the Company
	Increase Environmental Rep involvement in communicating KPI performance v target	100%	Define a standard set of KPIs to be displayed across all projects	
	Update all CWCL EMS documents in accordance with Sustainability Strategy	100%	Responsible Procurement embedded in trade scopes and outputs recorded in REALise	All new projects to have at least 36% of all materials responsibly sourced
	Develop online KPI tracking Finalise online FSC Project Certification system	100%	Maintain compliance with FSC Project Certification standard using the REALise system	(by volume)
	Improve training given to Trade Contractors on the use of the online reporting system	100%	Investigate potential for training to be developed into eLearning module	Develop roadmap and
	Review options for Environmental Inspection to be based online	100%	Develop and trial online Environmental Reporting System	strategy to achieve Zero Waste to Landfill
	Maintain improvements in all Sustainability KPIs in line CWCL Target Areas	73%	Set longer term Construction KPIs targets	25.6 7145.6 to 24.14.11
ENERGY MANAGEMENT	Establish Long Term Sustainable Estate Management Strategy, publish on CWG Intranet	100%	Carry out Science Based Targets (SBTs) feasibility phase	Establish long term energy reduction and investment programme
	Replace truck tunnel lighting with more energy-efficient systems	50%	Assess Feasibility for renewable technologies and LED upgrades	
WASTE MANAGEMENT	Recycle, reuse recover CWML non haz waste: Managed offices 82%, Retail 85%, Infra 70%	98%	Recycle, reuse recover CWML non haz waste: Managed offices 85%, Retail 85%, Infra 70%	Further embed long term resources strategy working towards a circular economy
	Expand waste management engagement strategy to managed offices	0%	Expand waste management engagement strategy to managed offices	
WATER MANAGEMENT	Define Automated Meter Reading proposals to CWML controlled mains water supplies	100%	Install smart meters across CWML Managed Buildings	Establish long term water management strategy
TRANSPORT	Work with TfL to install Cycle Hire Scheme docking station at Westferry Circus	100%	Identify and source a supplier of compliant sustainable vehicles for use on the CW Estate	Maintain improvements in   Estate transport activity
	Enrol in and achieve Bronze status in the Fleet Operator Recognition Scheme (FORS)	100%	Achieve Silver status in the Fleet Operator Recognition Scheme (FORS)	
BIODIVERSITY	Engage suitable Ecological Consultant, develop and implement defined roadmap	100%	Implement an integrated strategy that promotes biodiversity and green corridors	Establish a long term   Biodiversity strategy
	Increase awareness and participation in annual Wildlife Photography Award	100%	Increase awareness and participation in annual Wildlife Photography Award	
			Investigate, source and trial eco-friendly cleaning products as alternative to current options	

CRG AREA	2016 CRG TARGET	2016 STATUS: 89.80%	PLAN FOR 2017	LONG TERM AIMS	
PROCUREMENT	75% of CWML Suppliers to gain accreditation with the Safe Contractors Scheme	100%	85% of CWML Suppliers to gain accreditation with the Safe Contractors Scheme	Develop sustainable procurement strategy certified to ISO 20400	
SOCIAL AND ECONOMIC DEVELOPMENT (SLPN)	Raise awareness South London Procurement Network (SLPN) with CWCL Trades	100%	Raise awareness by producing the Southbank Place and Lollard Street Newsletter	Creating more jobs, not just on our sites but throughout supply chains and operations	
	Support SBP by providing secretariat role and hosting meetings	100%	Support SBP by hosting appropriate meetings/events and host Lollard Street community event		
	Hold a meet the buyer event for CWCL and its trade contractors	100%	Hold at least one Meet the Buyer event for CWCL and trade contractors	Providing more opportunities for local people	
	Ensure 75% of SMEs registered on the database to have 4 core policies in place	70%	This target is now closed. Bespoke support will be given to suit the needs of the SME		
	100 SMEs (Cumulative) to be considered by CWCL trade contractors for relevant works	78%	100 SMEs (Cumulative) to be considered by CWCL and trade contractors for relevant works		
	Local SMEs to secure £6m of local business with the assistance of SLPN intervention	100%	Local businesses to achieve £45m with the assistance of SLPN intervention	Contributing to economic growth, locally, nationally and internationally	
	Build partnerships by hosting 5 events as part of Meet the Buyer	100%	Build partnerships by participating in at least 2 external joint events with relevant groups		
	Deliver 18 seminars	100%	Deliver 12 workshops/seminars on capacity building subjects		
	Increase the number of 1-1's delivered to 20 providing more focused support to SMEs	90%	Provide appropriate, bespoke, specialist support as and when required by SME	Providing skills development for those in the local community	
SOCIAL AND ECONOMIC DEVELOPMENT (ELBP)	East London Business Place ELBP Undertake a major review of the BORIS database	100%	This target is now complete and closed		
	Rationalise and further develop the ELBP Construction SMME database	87%	Develop a qualitative supply-chain database of 100 SMMEs	Bridging the skills gap	
	Bid ERDF funding / develop in- house ELBP team / feasibility of social enterprise company	100%	Building Legacies: 236 SMMEs / 26 New Enterprises / 15 FTEs / 30 SMMEs 'new to the firm'	in construction	
	Bid for City of London funding for Phase 4 of the Ready to Supply the City programme	100%	This target is now complete and closed		
	Achieving local spend: Whole Group 45% / CWL 45% / CWML 45% / CWCL 45%	76.50%	Achieve overall Group local spend 45%		
COMMUNITY	Undertake a review of CWG's employment support activities	100%	Engage 10 schools in talks / workshops on construction related careers.	Supporting more inclusive growth and reducing inequality local to our operations	
	Review reporting of CWG's outreach activities and create database	100%	Prepare 5-year strategy for Social & Economic Development Activities.		
	Host visits, target 1,000 guests; review CSR Lunch format; design and host new forum	100%	Continue engagement activities to achieve 1000 guests either on site or at our offices		
	Expand volunteering to encourage wider participation across the business	100%	Expand the volunteering offer across the organisation with the target of 5% total staff take up		

CRG AREA	2016 CRG TARGET	2016 STATUS: 89.80%	PLAN FOR 2017	LONG TERM AIMS
HUMAN RESOURCES AND TRAINING	Remodel and deliver CWG Sustainability Awareness training	100%	Training rolled out to CWL / CWCL / CWML staff in 2017, CWCL training defined and certified	Maintain staff turnover rate
	Implement a CWML Staff Engagement Survey	100%	Findings and actions resulting from survey implemented and communicated to relevant staff	Promote employer of
	Establish a staff helpline	30%	Launch staff helpline in 2017	choice message
	To ensure at least 80% of staff complete Anti-Bribery & Corruption refresher training	30%	To ensure at least 80% of staff complete Anti-Bribery & Corruption Refresher training	
	To ensure at least 80% of staff complete Modern Slavery training by end of year	30%	To ensure at least 80% of staff complete Modern Slavery training by end of year	Promoting gender equality in the construction industry
	To ensure at least 10 work experience students are placed from Lambeth Borough	30%	To offer appropriate events and activity to interested parties within Lambeth Borough	
HEALTH AND SAFETY	Update CWG safety portions of website to communicate commitment	100%	Update CWG safety portions of website to include graphics and statistics	Promoting even safer environments throughout our operations
	Develop and launch on-line Incident Management System to improve visibility of actions	100%	Control CWM contractors: 100% ePermit/ handbook/ eAudit/ Target 10% improvement	
TECHNOLOGY	Assist tech companies in achieving high growth	100%	Assist business growth for Level39 members in the scaling stage.	Supporting businesses to 'scale up'
	Determine feasibility for participation in external Smart City programs	100%	Define formal process for linking sustainability and technology functions	More collaboration with organisations around the world
	Support Code First: Girls	100%	Run a formal roundtable celebrating Code First Girls/ Talent at L39	Encourage ambitious entrepreneurs and businesses to grow at Canary Wharf
RESIDENTIAL	Develop mngt strategies to residential buildings, health clubs, swimming pools, concierge	100%	Refine Strategies as business partners appointed	Creating places that improve the quality of life of those who work and live there
	Scope out and instigate development Residents Web Portal and Community Application	100%	Appoint portal designer and key staff to design and build residential community application	
SECURITY	Improve staff performance and customer service to tenants and visitors to the Estate.	89%	Improve staff performance and customer service to the tenants and visitors to the Estate	Promoting even more secure environments throughout our operations
	Deliver enhanced first aid training to one third of operational security staff	100%	Deliver enhanced First Aid training to a further one third of operational security staff	
	95% pass rate for Security Industry Authority Door Supervisor Licence training	100%		

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## About this report

Further information, including all Group documents and policies referred to in this report, can be found online at www.group.canarywharf.com



### SUMMARY ASSURANCE STATEMENT FROM BUREAU VERITAS UK LTD

Bureau Veritas UK Ltd (Bureau Veritas) has provided limited independent assurance over the quantitative data and performance against targets contained within the 'Canary Wharf Group Sustainability Report 2016'. The information and data published in this report in June 2017, reviewed in this assurance process, covered the period 01 January 2016 to 31 December 2016, unless otherwise stated.

The full assurance statement including the scope of work, limitations and exclusions, Bureau Veritas' assurance opinion and methodology, and a statement of independence and impartiality can be found on the Canary Wharf Group website:

http://group.canarywharf.com/corporate-responsibility/

Bureau Veritas also conducted a review of CWG's disclosures against the requirements of the Global Reporting Initiative (GRI) Standards and a gap analysis against the European Public Real Estate Association (EPRA) Sustainability Reporting Best Practices Recommendations as well as the GRESB guidelines. Details of our analysis were provided to Canary Wharf Group in an internal report to management.

Bureau Veritas UK Ltd, May 2017

#### REPORTING SCOPE

This report covers the properties and activities that we directly managed and controlled in 2016, namely:

- Canary Wharf Estate (infrastructure areas);
- One Canada Square;
- 40 and 50 Bank Street;
- 25 Churchill Place;7 Westferry Circus;
- Canary Wharf retail portfolio

Canary Wharrictan portiono

- The construction projects that are covered are:

   Canary Wharf Crossrail Station and
- Retail Development;

   Newfoundland;
- Canary Wharf New District (formerly Wood Wharf);
- One and Five Bank Street;
- 10 Bank Street;
- Southbank Place;
- Southbank Place Lollard Street;
- 307 Burdett Road;
- Bank Street Road Works;
- DS7 Fit Out UCL:
- DS7 Fit Out EBA;
- 7 Westferry Circus

This report excludes properties occupied by third parties on fully repairing and insuring leases, but does extend to those areas in which we have significant

influence. Among these are outsourced procurement arrangements, energy consumed and purchased direct by tenants in properties covered by operating leases and agreements with joint venture partners and co-owners.

### STANDARDS AND VERIFICATION

#### **Global Reporting Initiative**

This report has been prepared in accordance with the GRI Standards: Core Option. Our full GRI index can be found in our Appendix online www.group.canarywharf.com

It is also aligned with the European Public Real Estate Association's (EPRA) Best Practices Recommendations on Sustainability Reporting, Global Real Estate Environmental Benchmark (GRESB) and CDP requirements

#### **Independent assurance**

In line with corporate best practice, Bureau Veritas – an independent expert in environmental and social responsibility – has independently assured all the data contained in this report, which relates to the most relevant and material issues (see Materiality on page 63) for our business and our stakeholders.

#### ABOUT OUR ENVIRONMENTAL DATA

The baseline for all our environmental performance data and future targets is 2012, as this was our initial GRI reporting year.

To view earlier performance data, please refer to our 2012 Sustainability Report.

Due to the changing nature of the business and the addition and/or removal of buildings from our management portfolio, a like-for-like comparison and normalisation of the data on energy and water consumption has been carried out as the best way to reflect our year-on-year performance.

Canary Wharf Management Limited data incorporates Canary Wharf Limited data, which includes buildings, retail and infrastructure, and Canary Wharf Contractors Limited data, which includes construction, demolition and excavation projects:

- Office buildings data covers six managed buildings and Canary Wharf Group's administrative areas - 75% of the managed buildings portfolio.
- Retail data includes five retail malls
   our entire retail portfolio.
- Infrastructure and car parks data covers 100% of those areas.

#### Normalisation

Normalisation was worked out on the best fit for the type of operation due to the variation of operation and control between the different areas of the business:

- Office intensity is shown per occupant.
- Retail intensity is based on footfall, using an indicator of per 1,000 visitors.
- Infrastructure and car parks intensity is shown per m², and based on Gross Internal Areas (GIA).



# Awards and accomplishments

#### SUSTAINABILITY BENCHMARKS



#### GLOBAL REAL ESTATE SUSTAINABILITY BENCHMARK (GRESB)

Canary Wharf Group received a score of 77% Higher than sector Average and earned 5 Green Stars





#### ENVIRONMENTAL ASSESSMENT METHODS

CWG Projects received the following Certifications in 2016:

- One & Five Bank Street BREEAM New Construction (2014) Outstanding (Design-stage)
- Southbank Place (Retail) BREEAM New Construction (2011) Very Good (Design-stage)
- Level 38 University College London SKA Rating for Offices (2013) Gold (Post-construction)

#### FORESTRY STEWARDSHIP COUNCIL® FSC®

The following Canary Wharf Contractors Projects received FSC® Full Project Applicant Status:



- FSC-P001651 Burdett Road



- FSC-P001654 One & Five Bank Street



- FSC-P001656 Newfoundland



- FSC-P001657 New District



- FSC-P001659 Lollard Street



- FSC-P001607 Southbank Place

#### CONSIDERATE CONSTRUCTORS SCHEME



Canary Wharf Contractors Projects received awards in the Considerate Constructor Scheme:

- Southbank Place Ultrasite (one of only 10 UK sites piloting this level of performance)
- 200 MOLD

- Canary Wharf Crossrail Station GOLD

#### **HEALTH AND SAFETY AWARDS**

Royal Society for the Prevention Accidents RoSPA awards:



- Gold Medal - Canary Wharf Contractors



- Gold Award - Canary Wharf Management



- Gold Award - CWCL Project 7 Westferry



- Gold Award - CWCL Project Newfoundland



- Gold Award - CWCL Project One & Five Bank Street



- Gold Award - CWCL Project New District (Wood Wharf)



- Gold Award - CWCL Project Southbank Place

#### **PROJECTS & CAMPAIGN AWARDS**



#### MIPIM AWARDS

BEST URBAN REGENERATION PROJECT Crossrail Place

London, United Kingdom Developer: Canary Wharf Group



#### **NEW LONDON AWARDS 2016**

TRANSPORT & INFRASTRUCTURE Winners

Crossrail Place, Canary Wharf, E14 by Foster + Partners for Canary Wharf Group - Commended



#### FLEET OPERATORS RECOGNITION SCHEME

Canary Wharf Management Awarded Fleet Operators Recognition Scheme - Bronze



#### INVESTORS IN ZERO WASTE

Canary Wharf Management received Investors in Zero Waste 5 Star Award (the highest accolade) - for the 'Making Sustainability Real' campaign

TARGETS AND PERFORMANCE 2016 Sustainability Report EVOLUTION

# Targets and performance

In 2016, we achieved many of the objectives we set out in last year's report, and made progress against almost all our stated ambitions. We estimate that we have achieved 89.8% of what we said we would do. We also outline our targets for 2017.

CRG AREA	2016 CRG TARGET	2016 STATUS: 89.8%	2016 PROGRESS UPDATE	PLAN FOR 2017	
COMMUNICATION	Produce Annual Sustainability Report for 2016 to Global Reporting Initiative (GRI) Standards: Core option	100%	On Track for Public release on 30 May	Produce Annual Sustainability Report for 2017 to meet GRI Standards: Core option	
	Review Associations and benchmarking options and determine best value.	100%	Peer Group review carried out. Recommend UKGBC GRI GRESB CDP EPRA be maintained	Establish GRESB membership to utilise metrics and benchmarking	
	Publish CWG Sustainability Policy, Strategy and update Sustainability pages on CWG website	100%	CWG Sustainability Strategy and Policy Published on Website and Internal Strategy docs published on CWG Intranet. Sustainability pages on Website updated to accord with Policy and Annual Sustainability Report messaging	Review options for Sustainability Website pages and integrated reporting platform	
	Review feasibility of VA (KPIs) with CWG Tenants		Feasibility of CIVA program extensively reviewed by CWG and Tenants	Secure early adopter Tenant participants and launch CIVA focussing on Waste and Resources	
	Arrange PO Evaluation for 25 CP	0%	Not done in 2016	Compete BP4 asset performance pilot	
	Participate in external engagement activity:	100%	Participate in: UKGBC Future Leaders programme / Cambridge Institute of Sustainability Leadership / BRE Strategic Ecology Framework / CIBSE Resilient Cities Working Group / Various CCS Strategic Working Groups	Participate in external engagement and leadership activity	
	Review and target appropriate awards	100%	Achieved the following awards in 2016: One & Five Back Street / Crossrail / CCS / GRESB / FSC / H&S RoSPA Gold / Investors in Waste / Real London Transport & Infrastructure	Review and target appropriate awards	
CONSTRUCTION (DESIGN)	Establish Long Term Sustainable Design Strategy and publish on CWG Intranet	100%	Published internally on CWG Intranet	Establish protocol, roadmap and tools to deliver Long Term Sustainable Design Strategy	
	CWCL to be on track to meet or exceed the required environmental assessment method ratings (e.g. BREEAM, LEED, CfSH) on all applicable projects		CWCL on track to meet or exceed the required environmental assessment method ratings (e.g. BREEAM, LEED, CfSH) on all applicable projects	To be on track to meet or exceed set EAM Ratings (BREEAM CfSH) on applicable projects	
	Achieve first BREEAM Outstanding DC rating in 2016	100%	1 & 5 Bank Street achieved BREEAM 2014 Outstanding rating and is nominated for EDIE 2017 Sustainable Building of the Year	All future Commercial projects to target BREEAM OUTSTANDING (except for small Retail)	

CRG AREA	2016 CRG TARGET	2016 STATUS: 89.8%	2016 PROGRESS UPDATE	PLAN FOR 2017
CONSTRUCTION (DESIGN) CONTINUED	Develop a gap analysis to study the feasibility of implementing the Well Standard for Shell and Core projects in 2016.	100%	First phase Gap analysis completed North Quay and 1&5 Bank showing Shell and Core Silver	Develop a Wellbeing checklist & Sustainable Design fit out guide for commercial & residential projects
	Develop a gap analysis to study the feasibility of implementing a new residential standard across all buildings in 2016- Home Quality Mark, Well Standard for residential.	100%	Gap analysis developed for A1 and North Quay.	CWG to review implementation of HQM
	Assess the embodied carbon of at least 3 commercial buildings in the pipeline in 2016.	100%	Embodied carbon analysis completed for 1 Bank Street, D1/D2 and B3 buildings.	Develop an Embodied Carbon Protocol for CWG
	Target first A rated EPC Commercial Building for Canary Wharf	100%	Draft EPC for 1 Bank Street and North Quay currently show A rated EPCs. Final EPCs only available at PC	All buildings to achieve a 35% reduction in carbon emissions over Part L
	Work towards first Masterplan Level certification  Set up longer term quantitative targets within Sustainable Design Strategy		North Quay targeting Excellent BREEAM Communities. Pre-certification to be achieved in 2017 and full certification likely in 2018.	Achieve interim BREEAM Communities certification for at least 1 Masterplan
			As per Sustainable Design strategy development.	Set longer term Design KPIs targets including: All buildings to achieve a 35% reduction in carbon emissions over Part L / At least 2 buildings achieve 15% reduction in energy demand through passive design measures / All office buildings design to achieve 45% reduction in water consumption / 50% all future buildings to have climate change adaptation risk assessment & resilience report.
CONSTRUCTION	Establish Long Term Sustainable Construction Strategy and publish on CWG Intranet	100%	CWCL Sustainable Design and Construction Strategy completed and available on InfoBase.	Establish protocol, roadmap and tools to deliver Long Term Sustainable Construction Strategy
	Develop the CWCL EMS: Increase Environmental Rep involvement in communicating KPI performance v target	100%	Media screens now used to promote KPIs.	Define a standard set of KPIs to be displayed across all projects
	Develop the CWCL EMS Update all documents in accordance with Sustainability Strategy	100%	Responsible Procurement Strategy published. Non-Road Mobile Machinery (NRMM) processes in place to record low emission plant usage on site prior to use on applicable projects in 2017.	Responsible Procurement Strategy requirements to be embedded within trade contractor scopes and outputs recorded on REALise System
	Develop online KPI tracking to support required performance level: Finalise procedure for managing FSC Project Certification audits using online reporting system	100%	Online reporting of FSC material well established across all projects and has been used to demonstrate compliance in the first round of Project Certification opening meetings.	Maintain compliance with FSC Project Certification standard with no outstanding NCRs using the REALise system
	Develop online KPI tracking to support required performance level: Improve training given to Trade Contractors on the use of the online reporting system	100%	Face to face training provided with all users in addition to continual revision of bespoke CWCL user manual.	Investigate potential for training to be developed into eLearning module

TARGETS AND PERFORMANCE

CRG AREA	2016 CRG TARGET	2016 STATUS: 89.8%	2016 PROGRESS UPDATE	PLAN FOR 2017		
CONSTRUCTION	Develop online KPI tracking to support required performance level: Review options for Environmental Inspection to be based online	100%	Preliminary options reviewed for online environmental auditing. CWCL service agreement in place with Dome for Task Management systems	Develop and trial online Environmental Reporting System		
	Develop the CWCL EMS Maintain improvements in all Sustainability KPI's in line with published CWCL Target Areas (PP19.05)	73%	Recording of 2016 KPIs completed. 8 out of 11 targets achieved.	Set longer term Construction KPIs targets including: Develop an Embodied Carbon Protocol for the company / All new projects to have at least 36% of all materials responsibly sourced (by volume) / Develop roadmap and strategy to achieve Zero Waste to Landfill		
ENERGY MANAGEMENT	Establish Long Term Sustainable Estate Management Strategy and publish on CWG Intranet	100%	Done	Carry out Science Based Targets feasibility phase		
	Replace truck tunnel lighting with more energy-efficient systems.		In progress, approximately 50% of areas have been completed in 2016	Assess Feasibility for Renewable technologies and LED upgrades		
WATER MANAGEMENT	Define proposals for Automated Meter Reading on all CWML controlled mains water supplies	100%	Proposals defined for Automated Meter Reading on all CWML controlled mains water supplies	Install smart meters across CWML Managed Buildings		
WASTE MANAGEMENT	Recycle, reuse or recover CWML non-haz waste: Managed offices 82%,	97%	Managed Offices achieved 79.85% in 2016	Recycle, reuse or recover CWML non-haz waste: Managed offices 85%,		
	Recycle, reuse or recover CWML non-haz waste: Retail 85%,	99%	Retail Areas achieved 84.44% in 2016	Recycle, reuse or recover CWML non-haz waste: Retail 85%,		
	Recycle, reuse or recover CWML non-haz waste: Infrastructure 70%	100%	Infrastructure Areas achieved 76.37% in 2016	Recycle, reuse or recover CWML non-haz waste: Infrastructure 70%		
	Expand waste management engagement strategy to managed offices	0%	Not done in 2016	Expand waste management engagement strategy to managed offices		
TRANSPORT	Work with TfL to install Cycle Hire Scheme docking station at Westferry Circus.	100%	34 cycles installed at new docking station.	Identify and source a reliable supplier of compliant sustainable vehicles for use on the CW Estate		
	Enrol in and achieve Bronze status in the Fleet Operator Recognition Scheme (FORS).	100%	Achieved and certificate received	Achieve Silver status in the Fleet Operator Recognition Scheme (FORS).		
Engage suitable Ecological Consultant, develop and implement defined roadmap.		100%	Greengage Consultants appointed to develop and implement the strategy.	Implement an integrated strategy that promotes biodiversity and green corridors.		
	Increase awareness and participation in annual Wildlife Photography Award.	100%	Exceeded expectations - Participation in CW Photography awards has risen by 200% cf entries in 2015 (45 vs 145) - costs for the exhibition have remained	Increase awareness and participation in annual Wildlife Photography Award. Investigate, source and trial eco-friendly cleaning		
			steady. 2017 Target of 300-500 participants has been set	products as alternative to current options		

CRG AREA	2016 CRG TARGET	2016 STATUS: 89.8%	2016 PROGRESS UPDATE	PLAN FOR 2017		
PROCUREMENT	75% of CWML Supplies to gain accreditation with the Safe Contractors Scheme	100%	Exceeded expectations – as of August 2016 76% of Contractors used by CWML have been Accredited with the SafeContractors Scheme or moved to Supply Only status. 2017 Target of 85% set	85% of CWML Supplies to gain accreditation with the Safe Contractors Scheme		
SOCIAL AND ECONOMIC DEVELOPMENT (SLPN)	South London Procurement Network (SLPN) Continue to strengthen working relationships with CWCL on its developments south of the River Thames. Raise SLPN's profile with trade contractors and continue to raise awareness of the local supply chain through:	100%	SLPN have now moved into the Southbank Place site office with CWCL and are more closely involved with them on a daily basis. SLPN have also been producing the Southbank Place newsletter with the input and assistance of CWCL.	Continue to develop partnerships with CWCL and its trade contractors to encourage the growth of the local supply chain. Continue to support the project by producing the Southbank Place Newsletter and the Lollard Street Newsletter		
	Supporting the Neighbourhood Co-ordination on Southbank Place by providing the secretariat role and hosting bi-monthly meetings.	100%	5 NCG meetings held and 4 special meetings held.	To continue to support community engagement on Southbank Place by hosting appropriate meetings or events and put on at least 1 community event for the Lollard Street development.		
	Hold a meet the buyer event for CWCL and its trade contractors.	100%	Meet the Buyer took place on 12th October 2016	Hold at least one Meet the Buyer event for CWCL and trade contractors.		
	Ensure 75% of SMEs registered on the database to have 4 core policies in place.	70%	52.3% registered fit to supply	This target is now closed. Bespoke support will be given to suit the needs of the SME		
	100 (Cumulative) SMEs to be considered by CWCL and trade contractors for relevant works.	78%	78/100 contractors submitted for consideration	100 SMEs (Cumulative) to be considered by CWCL and trade contractors for relevant works.		
	Local SMEs to secure £6m of local business with the assistance of SLPN intervention	100%	Local SMEs have secured £31,147,216.53	Local businesses to achieve £45m with the assistance of SLPN intervention		
	Continue to build partnerships within the community, including fringe boroughs, exposing local SMEs to as many opportunities as possible through 5 events hosted as part of the meet the Buyer event in partnership with groups and developments such as the Northern Line extension, Nine Elms Development (Battersea), Aylesbury Estate Regeneration (Notting Hill Housing Trust) and Local Chambers of Commerce.	100%	Ongoing. Notting Hill Housing Trust, Barratt Homes, developers of 'Your New Town Hall Brixton', Erith have participated in SLPN Meet the Buyer event.	Continue to build partnerships within the community, including fringe boroughs, exposing local SMEs to as many opportunities as possible by participating in at least 2 external joint events with groups and developments such as Aylesbury Estate Regeneration (Notting Hill Housing Trust) and NHS		
	Deliver 18 seminars	100%	18 workshops/ seminars held	Deliver 12 workshops/seminars on capacity building subjects (depending on the need of the business community)		
	Increase the number of 1-1's delivered to 20 providing more focused support to SMEs.	90%	18 consultant 1-1 appointments	Provide appropriate, bespoke, specialist support as and when required by SME		

TARGETS AND PERFORMANCE

CRG AREA	2016 CRG TARGET	2016 STATUS: 89.8%	2016 PROGRESS UPDATE	PLAN FOR 2017
SOCIAL AND ECONOMIC DEVELOPMENT (ELBP)	East London Business Place ELBP Undertake a major review of the B.O.R.I.S. database and its future viability - A) Validate and rationalise (as appropriate) existing SMME membership B) Consider potential alternative CRM system to reflect current/ future ELBP needs	100%	A) SMME membership now rationalised to only include 'warmer' programmes (Building Legacies, Ready to Supply the City, BEES, BUILD Havering and Fit for Legacy. B) Requirements definition now ready for 2017 progression.	This target is now complete and closed
	Rationalise and further develop the ELBP Construction SMME database to meet the needs of current major developers, working in particular with CWCL for its developments north of the River Thames and [via the Buyer Engagement & Enterprise Support (BEES) programme] the London Legacy Development Corporation (LLDC) and their principal contractors 100 SMMEs to be considered by CWCL and its trade contractors for developments north of the River Thames, of which - 50 SMMEs (min) to be promoted to developers/contractors on the LLDC-funded BEES programme on the Queen Elizabeth Park developments	87%	75 construction SMMEs promoted via BEES programme. 49 from BEES (and other ELBP construction programmes) now migrated across to Building Legacies in readiness for 2017 CWCL consideration. Target performance on CWCL target impacted by delays in signing of Building Legacies grant agreement.	Develop a qualitative supply- chain database of 100 SMMEs (minimum) to be considered by CWCL and its trade contractors for developments north of the River Thames
	Continue to bid for ERDF funding in partnership with LLDC, NCFE and East London boroughs to develop a second Fit for Legacy ('Building Legacies') programme to provide business and procurement support to SMMEs and major buyers/developers across east and pan-London in parallel/ as a contingency, work towards developing an in-house CWG ELBP team and explore, in conjunction with SLPN, the feasibility of developing either jointly or separately as a social enterprise or community interest company etc.	100%	Grant agreement signed off with GLA for Building Legacies and programme now has 241 local SMMEs already registered - programme finishes March 2019. Future sustainability discussions (incl. SE or CIC feasibility) on hold.	Via the Building Legacies programme, support a minimum of 236 SMMEs through a full 12-hour programme (end-March 2019 target is 400)
				Via the Building Legacies programme, support a minimum of 26 New Enteprises (end-March 2019 target is 53)
				Via the Building Legacies programme, support SMMEs to create 15 FTE 'employment increases' (end-March 2019 target is 60)
				Via the Building Legacies programme, support a minimum of 30 SMMEs to introduce 'new to the firm'

CRG AREA	2016 CRG TARGET	2016 STATUS: 89.8%	2016 PROGRESS UPDATE	PLAN FOR 2017
SOCIAL AND ECONOMIC DEVELOPMENT (ELBP) CONTINUED	Continue to bid for City of London funding for Phase 4 of the Ready to Supply the City programme, and further develop the buyer (including tiered supply-chain partner) and supplier relationships to effect more material penetration in terms of realistic/winnable contract opportunities and/or SMME entry onto City and corporate Buyers' (and/or Buyers' supply-chain) approved supplier lists.	100%	£1.5m of contract wins achieved on RTSTC programme vs. target of £1m. City of London still evaluating what form of support will be tendered for 2017 +. ELBP to be involved in discussions regarding barriers to procurement for local SMMEs.	This target is now complete and closed
SOCIAL AND ECONOMIC DEVELOPMENT	Continue to monitor and progress CWG's internal spend with local businesses (excluding salaries tax intra-company spend etc), achieving percentages of local spend as follows: Whole Group 45%	91%	Group = 41%	Continue to monitor and progress CWG's internal spend with local, businesses (excluding salaries tax intracompany spend etc) achieving percentages of local spend at 45%
	CWL 45%	42%	CWL = 19%	CWL to be included in overall CWG Report going forwards
	CWML 45%	73%	CWML = 33%	CWML to be included in overall CWG Report going forwards
	CWCL 45%	100%	CWCL = 45%	CWCL to be included in overall CWG Report going forwards
COMMUNITY	Undertake a review of CWG's employment support activities with the aim of enhancing our contribution to improving opportunities for people in our communities to gain sustainable employment considering:1. existing and possible new partnerships, 2. the needs of the Group and its existing and future tenants	100%	An audit of all employment activities undertaken by the group and analysis of future job opportunities with the group and on the estate, has taken place. Gaps have been identified in knowledge of Construction careers as a priority.	Engage 10 Schools close to our developments in talks / workshops on construction related careers.
	Review reporting of CWG's outreach activities and create internal repository of information.	100%	Reporting has been streamlined so information gathering is easier and a news section now planned for the website for this to be accessed by all stakeholders.	Prepare 5-year strategy for Social & Economic Development Activities.
	Host visits, target of at least 1,000 guests; review CSR Lunch format; design and host new forum.	100%	1086 from Tower Hamlets and 4815 from elsewhere. With feedback from tenants & research into other forums, a new tenant CSR Forum with start in 2017.	Continue engagement activities to achieve 1000 guests either on site or at our offices from people who live close to our developments.
	Expand volunteering to encourage wider participation across the business.	100%	Career Champions Scheme launched in November to all staff to offer more varied and flexible volunteering opportunities.	Further expand the volunteering offer across the organisation with the target of 5% total staff take up.
HUMAN RESOURCES AND TRAINING	Remodel and deliver CWG Sustainability Awareness training	100%	Training Course updated and rolled out to CWL CWCL / CWML staff in 2016	Training Course updated and rolled out to CWL CWCL / CWML staff in 2017 / Define and certify Design and Construct Sustainability programme curriculum

TARGETS AND PERFORMANCE

CRG AREA	2016 CRG TARGET	2016 STATUS: 89.8%	2016 PROGRESS UPDATE	PLAN FOR 2017		
HUMAN RESOURCES AND TRAINING CONTINUED	Implement a CWML Staff Engagement Survey	100%	Completed and results presented to senior management	Findings and actions resulting from survey to be implemented and communicated to relevant staff		
	Establish a staff helpline	30%	Help line Set up and made ready in 2016	Launch staff help line in 2017		
	To ensure at least 80% of staff complete Anti-Bribery & Corruption Refresher training	30%	Programme created and made ready in 2016 will be rolled out to staff in 2017 as e-learning.	To ensure at least 80% of staff complete Anti-Bribery & Corruption Refresher training		
	To ensure at least 80% of staff complete Modern Slavery training by end of year	30%	Programme created and made ready in 2016 will be rolled out to staff in 2017 as e-learning.	To ensure at least 80% of staff complete Modern Slavery training by end of year		
	To ensure at least 10 work experience students are placed from Lambeth Borough	30%	Whilst we accommodated over 100 work experience students from LBTH, we only accommodated 3 out of 10 students from Lambeth. We are hoping to use different methods this year to engage with schools in Lambeth.	To offer appropriate events and activity and make available to interested parties within Lambeth Borough		
HEALTH AND SAFETY	Update CWG website to better communicate commitment to safety for visitors and employees	100%	CWG website updated to better communicate commitment to safety for visitors and employees	Update CWG website to better communicate CWG/CWM and CWFM commitment to safety for visitors and employees including graphics and statistics		
	Develop and launch on-line Incident Management System to improve visibility of actions taken	100%	On-line Incident Management System developed and launched to improve visibility of actions taken	Improve control of contractors and reduce risk to the tenants and visitors through improved ePermit procedures - removing paper permits and implementing 100% web based systems		
				Improve communication and verification of CWG, CWFM and CWM/L standards to Contractors through:  1. Creation of Contractors Handbook,		
				2. Development of Online Duty Managers Audit (no pass rate for contractors in 2017)		
				3. Online Contractor Audit (Aim to achieve 10% improvement in Contractors scores by December 2017		
TECHNOLOGY	Assist tech companies in achieving high growth	100%	9 members grown from desk to office space, 7 members expanding office size.	Assist business growth for Level39 members in the scaling stage.		
	Determine feasibility for participation in external Smart City programmes	100%	CWG have committed to participate in UKGBC I Lab Programme	Define formal process for linking Sustainability and technology functions		
	Support Code First Girls Program	100%	Level39 has committed to host Code First: Girls again in 2017 for January and November	Run a formal roundtable celebrating Code First Girls / Talent at L39		

CRG AREA	2016 CRG TARGET	2016 STATUS: 89.8%	2016 PROGRESS UPDATE	PLAN FOR 2017
RESIDENTIAL	Develop management strategies to residential buildings, health clubs, swimming pools, concierge	100%	Throughout 2016, staffing and management practices have been developed working with consultants and future business partners to establish market leading practices and innovations.	Refine Strategies as business partners appointed
SECURITY	Scope out and instigate development of Residents Web Portal and Community Application	100%	Market research has been carried out on Portal Solutions and presentations held with potential suppliers.  A detailed requirements specification has been drafted and tendered.	Appoint portal designer and key staff to design and build residential community application
SECURITY	Improve staff performance and customer service to tenants and visitors to the Estate.	89%	89% Score achieved in 'Mystery Shopper'	Improve staff performance and customer service to the tenants and visitors to the Estate
	Deliver enhanced first aid training to one third of operational security staff.	100%	Delivered to 38% of staff	Deliver enhanced First Aid training to a further one third of operational security staff
	95% pass rate for staff attending Security Industry Authority Door Supervisor Licence training	100%	Pass rate is 100%	

PORTFOLIO CERTIFICATIONS AND LABELS 2016 Sustainability Report EVOLUTION

#### PORTFOLIO ENVIRONMENTAL CERTIFICATIONS

PORTFOLIO ASSET	NIA (M2)	TYPE - EAM	EAM 2015	EAM 2016	TYPE EPC	EPC 2015	EPC 2016
B3 / B4 / B5 COLUMBUS COURTYARD	6986				EPC	Yes	Yes
BLACKWALL	31594				EPC	Yes	Yes
WIP	43495				EPC	Yes	Yes
JUBILEE INFRASTRUCTURE	89170				EPC	Yes	Yes
CANADA SQUARE INFRASTRUCTURE	12943				EPC	Yes	Yes
CANADA SQUARE CAR PARK	41417				EPC	Yes	Yes
CABOT CAR PARK	26380				EPC	Yes	Yes
WFC CAR PARK	13384				EPC	Yes	Yes
ONE CANADA SQUARE;	111755				EPC	Yes	Yes
40 BANK STREET	56300				EPC	Yes	Yes
25 CHURCHILL PLACE;	51096	BREEAM	Yes	Yes	EPC	Yes	Yes
7 WESTFERRY CIRCUS;	13921	BREEAM	No	Yes	EPC	Yes	Yes
CANARY WHARF RETAIL RT1	13216				EPC	Yes	Yes
CANARY WHARF RETAIL RT2	6630				EPC	Yes	Yes
CANARY WHARF RETAIL RT3	12089	BREEAM	Yes	Yes	EPC	Yes	Yes
CANARY WHARF RETAIL RT4	3245				EPC	Yes	Yes
CANARY WHARF RETAIL RT5	8941	BREEAM	Yes	Yes	EPC	Yes	Yes
CANARY WHARF RETAIL DS8	19196				EPC	Yes	Yes
DS7 FIT OUT UCL:	2328	SKA	No	Yes	EPC	Yes	Yes
TOTAL M2	564086		72126	88375	564086	564086	564086
% PORTFOLIO WITH CERTIFICATE / LABEL			12.18%	15.66%	100%	100%	100%

## Environmental data

#### CANARY WHARF GROUP ENERGY AND GREENHOUSE GAS EMISSIONS

	ENERGY		ELECTRICITY		GAS			GAS OIL/LPG		TRANSPORT FUEL		TOTAL INDIRECT GHG EMISSIONS	TOTAL INDIRECT
YEAR	TOTAL KWH	CO2E TONNES	TOTAL KWH	CO2E TONNES	TOTAL KWH	CO2E TONNES		TOTAL KWH	CO2E TONNES	TOTAL KWH	CO2E TONNES	TCO2E	TCO2E
% CHANGE 2015 / 2016	3.91%	-14.43%	-4.60%	-21.44%	49.83%	49.47%		19.20%	29.29%	-4.02%	1.08%	35.45%	-21.44%
2016	101,238,235.44	36,539.02	71,376,262.30	29,410.59	14,918,743.00	2,745.05		14,344,074.88	4,216.44	599,155.27	166.94	7,128.43	29,410.59
2015	97,433,062.59	42,698.29	74,818,358.50	37,435.37	9,956,874.00	1,836.55		12,033,590.09	3,261.22	624,240.00	165.15	5,262.92	37,435.37
2014	82,497,573.35	38,716.38	73,595,527.00	36,823.52	6,150,073.00	1,134.38		2,167,657.41	587.46	584,315.94	171.02	1,892.86	36,823.52
2013	89,727,046.76	41,702.53	79,160,903.00	39,608.16	8,799,934.00	1,623.15		1,117,648.14	300.74	648,561.61	170.49	2,094.37	39,608.16
2012	99,183,101.13	46,688.70	89,470,092.00	44,766.36	8,113,536.00	1,496.54	_	837,474.92	226.96	761,998.21	198.83	1,922.33	44,766.36

#### WATER

	WATER MAINS (IN)	WATER DOCK (IN)	WATER (DISCHARGE BY EVAPORATION)	WATER (DISCHARGE TO FOUL SEWER)	WATER (DISCHARGE TO DOCK)
YEAR	М3	М3	M3	M3	M3
% CHANGE 2015 / 16	37.36%	-16%	43%	13%	-19%
2016	586,161.77	3,956,500.00	75,429.17	613,468.83	3,686,652.00
2015	426,733.00	4,728,770.00	52,536.36	540,736.64	4,562,230.00
2014	428,881.00	420,000.00	61,162.59	367,718.41	420,000.00
2013	275,684.00	250,000.00	35,955.93	208,994.07	250,000.00
2012	403,320.00	259,000.00	-	403,320.00	250,000.00

#### WASTE BY DISPOSAL METHOD

	RECYCLED		ANAEROBIO	C DIGESTION	COMPOSTE	D	ENERGY FR (COMBUSTI		LANDFILL (INCLUDES	EXCAV)	NON HAZ W.		HAZARDOU (INCLUDES		TOTAL WASTE	% CHANGE
	TONNES	%	TONNES	%	TONNES	%	TONNES	%	TONNES	%	TONNES	%	TONNES	%	TONNES	
2016 CWG	631,445.85	96.00%	1,835.21	0.28%	150.76	0.02%	3,190.57	0.49%	23,112.20	3.51%	634,545.75	96.47%	23,238.82	3.53%	657,784.57	155%
2016 CWCL	624,565.24	96.17%	-	0.00%	-	0.00%	1,748.71	0.27%	23,112.20	3.56%	626,223.28	96.43%	23,202.88	3.57%	649,426.16	160%
2016 CWML	6,880.61	82.68%	1,835.21	22.05%	150.76	1.81%	1,441.86	17.32%	-	0.00%	8,322.47	99.57%	35.94	0.43%	8,358.41	-0.30%
2015 CWG	253,798.88	98.35%	1691.88	0.66%	39.76	0.02%	1760.516	0.68%	2,500.94	0.97%	257,819.60	99.90%	249.56	0.10%	258,069.16	
2015 CWCL	247,075.98	98.95%	0	0.00%	0	0.00%	109.09	0.04%	2,500.94	1.00%	249,458.28	99.91%	227.73	0.09%	249,686.01	
2015 CWML	6722.9	80.20%	1691.88	20.18%	39.76	0.47%	1651.43	19.70%	0	0	8361.32	99.74%	21.83	0.26%	8383.15	

## CANARY WHARF MANAGEMENT LTD BUILDINGS AND INFRASTRUCTURE

#### **ENERGY AND GHG EMISSIONS**

	CWML ABSOL			ELECTRICITY LANDLORD & TENANT		ELECTRICITY LANDLORD INFLUENCED		GAS LANDLORD & TENANT		GAS LANDLORD INFLUENCED		GAS OIL	
	TOTAL KWH	TCO2	TOTAL KWH	TCO2	TOTAL KWH	TCO2	TOTAL KWH	TCO2		KWH	TCO2	ı	
6 CHANGE 2015 / 16	28.79%	6.70%	28.40%	5.74%	-5.49%	-22.17%	37.82%	37.49%		49.83%	49.47%		
016	178,613,511.00	69,512.29	160,526,051.00	66,144.76	69,079,207.00	28,464.09	17,728,739.00	3,262.09		14,918,743.00	2,745.05		
015	138,684,122.00	65,144.48	125,024,686.00	62,556.10	73,091,711.00	36,571.44	12,863,536.00	2,372.68		9,956,874.00	1,836.55		
2014	132,554,268.41	60,670.75	121,536,975.00	60,811.03	70,192,604.00	35,120.87	9,921,389.00	1,830.00		6,150,073.00	1,134.38		
2013	159,493,299.14	75,000.16	144,087,157.00	72,094.01	76,741,913.00	38,397.82	14,661,143.00	2,704.25		8,799,934.00	1,623.15		
:012	174,204,124.41	83,459.77	162,283,494.00	81,198.55	85,302,305.00	42,681.01	11,028,774.00	2,034.26		8,113,536.00	1,496.54		
2015 CWG	253,798.88	98.35%	1691.88	0.66%	39.76	0.02%	1760.516	0.68%		2,500.94	0.97%	_	
2015 CWCL	247,075.98	98.95%	0	0.00%	0	0.00%	109.09	0.04%		2,500.94	1.00%		
015 CWML	6722.9	80.20%	1691.88	20.18%	39.76	0.47%	1651.43	19.70%		0	0		

#### DIRECT AND INDIRECT GHG

	GAS GHG EMISSIONS	GAS OIL GHG EMISSIONS	TRANSPORT FUEL GHG EMISSIONS	TOTAL DIRECT GHG EMISSIONS	ELECTRICITY GHG EMISSIONS	TOTAL INDIRECT GHG EMISSIONS
	(T)	(T)	(T)	(T)	(T)	(T)
% CHANGE 2015 / 16	37.49%	-33.72%	1.08%	29.72%	5.74%	5.74%
2016	3,262.09	142.97	166.94	3,572.00	66,144.76	66,144.76
2015	2,372.68	215.70	165.15	2,753.53	62,556.10	62,556.10
2014	1,830.00	297.00	171.02	2,298.03	60,811.03	60,811.03
2013	2,704.25	201.90	170.49	3,076.64	72,094.01	72,094.01
2012	2,034.26	226.96	198.83	2,460.05	81,198.55	81,198.55

#### WATER

	WATER (MAINS) IN	WATER (MAINS) LANDLORD INFLUENCED	WATER (DISCHARGE BY EVAPORATION)	WATER (DISCHARGE TO FOUL SEWER)
	М3	М3	М3	М3
% CHANGE 2015/2016	32.63%	-0.06%	43.47%	-6.30%
2016	555,421.00	418,550.00	75,374.17	343,175.83
2015	418,783.00	418,783.00	52,536.36	366,246.64
2014	434,363.00	403,137.00	61,163	341,974
2013	317,033.00	244,950.00	33,821.00	283,212.00
2012	450,116.00	387,361.00	-	450,116.00

## NORMALISED ENERGY, CARBON AND WATER BY BUSINESS AREA ENERGY, CARBON AND WATER

		% CHANGE 2015 2016	2016	2015	2014	2013	2012
	ENERGY (KWH)	29%	45,513,963.00	35,186,231.00	36094435	39520721	41236091
	ENERGY (KWH PER OCCUPANT)	1%	2,434.42	2,413.16	2566	2865	3029
	GHG EMISSIONS (TONNES)	1%	16,710.83	16,596.00	17207	17925	20147
	GHG EMISSIONS (TONNES PER OCCUPANT)	-22%	0.89	1.14	1.22	1.30	1.48
	ELECTRICITY (KWH)	14%	36,383,341.00	31,901,673.00	33263381	35227759	39559416
	ELECTRICITY (KWH PER OCCUPANT)	-11%	1,946.05	2,187.89	2365	2554	2906
	GAS (KWH)	196%	8,775,539.00	2,960,513.00	2350584	3812492	1170927
	GAS (KWH PER OCCUPANT)	131%	469.38	203.04	167	276	86
	FUEL OIL (KWH)	10%	355,083.00	324,045.00	480470.34	480470	505748
BUILDINGS	FUEL OIL (KWH PER OCCUPANT)	-15%	18.99	22.22	34.16	34.83	37.15
ILDI	WATER (MAINS M3)	41%	326,193.00	231,080.00	266582	147924	220339
	WATER (MAINS M3 PER OCCUPANT)	10%	17.45	15.85	19	11	16
OFFICE	WATER (DISCHARGE TO SEWER M3)	45%	259,998.99	179,105.63	206278.43	118355	220339
OF	WATER (DISCHARGE TO EVAPORATION M3)	27%	66,194.01	51,974.37	60303.57	29569	0
	ENERGY (KWH)	21%	32,105,771.00	26,526,885.00	21998829	23874927	21226914
	ENERGY (KWH PER 1000 VISITORS)	-4%	306.90	318.62	306	249	307
	GHG EMISSIONS (TONNES)	-5%	11,827.80	12513	9858	10381	9314
	GHG EMISSIONS (TONNES PER 1000 VISITORS)	-27%	0.11	0.15	0.14	0.11	0.13
	ELECTRICITY (KWH)	8%	25,958,929.00	24,090,960.00	18328486	18888672	17066793
	ELECTRICITY (KWH PER 1000 VISITORS)	-14%	248.14	289.36	255.27	197.09	247.07
	GAS (KWH)	164%	6,143,204.00	2,327,910.00	3546176	4862088	4078549
	GAS (KWH PER 1000 VISITORS)		0.00	0.00	49.39	0	0
	FUEL OIL (KWH)	-97%	3,638.00	108,015.00	124167	124167	81572
	FUEL OIL (KWH PER 1000 VISITORS)		0.00	0.00	0.00	1.30	0.00
	WATER (MAINS M3)	-41%	68,987.00	116,052.00	92941	39948	51973
	WATER (MAINS M3 PER 1000 VISITORS)	-53%	0.66	1.39	1.29	0.42	0.75
RETAIL	WATER (DISCHARGE TO SEWER M3)	-46%	62,377.54	115,490.01	92868	399322	51973
RE	WATER (DISCHARGE TO EVAPORATION M3)	1076%	6,609.46	561.99	73.26	626.00	0.00

#### **ENERGY, CARBON AND WATER CONTINUED**

	% CHANGE 2015 2016	2016	2015	2014	2013	2012
ENERGY (KWH)	-9%	9,292,844.00	10,252,040.00	12079773	15625831	17745758
ENERGY (KWH PER M2)	-9%	33.29	36.72	43.27	55.97	63.57
GHG EMISSIONS (TONNES)	-24%	3,814.04	5,046.00	7544	7799	8879
GHG EMISSIONS (TONNES PER M2)	-50%	0.01	0.02	0.03	0.03	0.03
ELECTRICITY (KWH)	-7%	9,165,193.00	9,888,200.00	11642491	15539454	17745758
ELECTRICITY (KWH PER M2)	-7%	32.83	35.42	41.70	55.66	63.57
GAS (KWH)		-	-	0	0	0
GAS (KWH PER M2)		-	-	0.00	0	0
FUEL OIL (KWH)	-65%	127,651.00	363,840.00	437282	86377	0
FUEL OIL (KWH PER M2)	-65%	0.46	1.30	1.57	0.31	0.00
WATER (MAINS M3)	-6%	22,075.00	23,559.00	2292	31327	65473
WATER (MAINS M3 PER M2)	0%	0.08	0.08	0.01	0.11	0.23
WATER (DISCHARGE TO SEWER M3)	-17%	19,646.75	23,559.00	2292.00	31327	65473
WATER (DISCHARGE TO EVAPORATION M3)		2,428.25	-	0.00	0.00	0.00

#### **TRANSPORT**

		2016	2015	2014	2013	2012
FUEL (KWH)	-4%	599,155.27	624240	584316	648562	761998
GHG EMISSIONS (TONNES)	1%	166.94	165.15	171.02	170.49	198.83

#### WASTE

		OFFICE BUILDINGS									
		% CHANG	E 2016	2015	2014	2013	2012				
	TOTAL NON-HAZ WASTE (TONNES)	2.87%	1944.88	1890.61	1440.4	1035.07	1491				
	RECYCLED (TONNES)	1.64%	1553	1527.95	977.88	708.62	1027				
	% RECYCLED	-1.20%	79.85%	80.82%	67.89%	68%	69%				
	COMBUSTION (TONNES)	8.06%	391.88	362.66	503.01	310.01	412				
	% COMBUSTION	5.04%	20.15%	19.18%	33.11%	30%	28%				
S	ANAEROBIC DIGESTION (TONNES)	33.26%	136.78	102.64	38.34	16.44	51				
НОБ	% ANAEROBIC DIGESTION	29.54%	7.03%	5.43%	2.52%	2%	3%				
METI	COMPOST (TONNES)	0.00%	0	0	0	0	0				
AL	% COMPOST	0.00%	0	0%	0	0	0				
ISPOS	LANDFILL (TONNES)	0.00%	0	0	0	0	0				
DIS	% LANDFILL	0.00%	0	0%	0%	0%	0%				

#### HAZ / NON HAZ WASTE

CWML 2016	OFFICE	RETAIL	INFRA	TOTAL
HAZ WASTE TOTAL (T)	15.11	1.92	18.91	35.94
NON HAS WASTE	1944.88	5663.54	714.05	8322.47
TOTAL WASTE	1959.99	5665.46	732.96	8358.41

RETAIL B	UILDINGS					INFRASTRUCTURE						
% CHANG	E 2016	2015	2014	2013	2012	% CHANGE	E 2016	2015	2014	2013	2012	
-1.62%	5663.54	5757.07	5716.65	5546.71	5361	-2.91%	714.05	735.47	698.49	559.1	622	
1.17%	4782.27	4727.05	2887.82	2398.62	2102	16.55%	545.34	467.9	299.26	121.8	53	
2.84%	84.44%	82.11%	50.52%	43%	39%	20.05%	76.37%	63.62%	42.84%	22%	9%	
-14.44%	881.27	1030.02	1560.66	2343.57	2979	-34.80%	168.71	258.75	293.41	341.9	492	
-13.03%	15.56%	17.89%	27.30%	42%	56%	-32.84%	23.63%	35.18%	42.01%	61%	79%	
4.62%	1634.79	1562.57	1268.17	804.52	274	138.62%	63.64	26.67	29.66	23.34	0	
6.35%	28.87%	27.14%	22.18%	15%	5%	145.78%	8.91%	3.63%	4.25%	4%	0%	
0.00%	0	0	0	0	0	0.00%	150.76	39.76	76.16	72.68	83	
0.00%	0	0%	0	0	0	0.00%	21.11%	5.41%	10.90%	13%	13%	
0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	
0.00%	0	0%	0%	0%	0%	0.00%	0	0%	0%	0%	0%	

## CANARY WHARF CONTRACTORS LTD CONSTRUCTION, DEMOLITION AND EXCAVATION

#### **ENERGY AND GHG EMISSIONS**

	ABSOLUTE ENE	ABSOLUTE ENERGY		ELECTRICITY		GAS OIL		LPG		PETROL	
	KWH	TCO2E	KWH	TCO2E	KWH	TCO2E		KWH	TCO2E	KWH	TCO2E
2012	4,167,787.00	2,085.35	4,167,787.00	2,085.35	-	-		-	-		
2013	2,791,639.00	1,309.18	2,791,639.00	1,210.34	356,136.00	96.52		16,513.00	2.32		
2014	4,474,676.00	1,993.11	3,402,923.00	1,702.65	1,071,753.00	290.46	_	-	-		
2015	12,964,337.59	3,909.45	1,726,647.50	863.93	11,237,690.09	3,045.53	_	-	-		
2016	16,169,356.62	5,023.56	2,297,055.30	946.50	13,857,702.88	4,073.47	_	-	-	14,598.45	3.58
% CHANGE	25%	28%	33%	10%	23%	34%		-	-	-	-

#### **ENERGY AND GHG EMISSIONS CONTINUED**

	TOTAL SPEND			ELECTRICITY PER £100K SPEND		GAS OIL PER £100K SPEND		LPG PER £100K SPEND		PETROL PER £100K SPEND	
		KWH/ £100K	TCO2E/ £100K	KWH/ £100K	TCO2E/ £100K	KWH/ £100K	TCO2E/ £100K	KWH/ £100K	TCO2E/ £100K	KWH/ £100K	TCO2E/ £100K
2012	£189.2m	2,202.85	1.15	2,202.85	1.19	0	0	0	0		
2013	£233m	1,198.13	0.51	1,198.13	0.51	152.85	0.04	7.09	0.01		
2014	£112m	4015.60	1.62	3,038.32	1.35	977.28	0.27	0	0		
2015	£133m	9,739.92	2.94	1,297.21	0.65	8,442.71	2.29	-	-		
2016	£241m	6,706.07	2.08	952.68	0.39	5,747.33	1.69	-	-	6.05	0.00
% CHANGE		-31%	-29%	-27%	-40%	-32%	-26%	-	Ī	-	-

#### WATER

	WATER (MAINS INCOMING)	WATER (DEWATERING - INCOMING FROM AQUIFER)	WATER (DISCHARGE TO FOUL SEWER)	WATER (DISCHARGE TO DOCK)	TOTAL SPEND	WATER (MAINS INCOMING) PER £100K SPEND	WATER (DEWATERING - INCOMING FROM AQUIFER) PER £100K SPEND	WATER (DISCHARGE TO FOUL SEWER) PER £100K SPEND	WATER (DISCHARGE TO DOCK) PER £100K SPEND
	М3	М3	M3	M3		M3/£100K	M3/£100K	M3/£100K	M3/£100K
2012	15,959.00	2,334,000.00	15,959.00	2,334,000.00	£189.2m	8.43	136.89	8.43	136.89
2013	30,734.00	2,334,000.00	30,734.00	2,334,000.00	£233m	13.19	107.30	13.19	107.30
2014	25,744.00	3,888,000.00	25,744.00	3,888,000.00	£112m	22.99	375	22.99	375
2015	7,950.00	4,728,770.00	174,490.00	4,562,230.00	£133m	5.97	3,552.66	131.09	3,427.54
2016	30,740.77	3,956,500.00	269,848.00	3,686,652.00	£241m	12.75	1,640.92	111.92	1,529.00
% CHANGE	287%	-16%	55%	-19%	-	113%	-54%	-15%	-55%

#### WASTE

	CONSTRUC	TION				DEMOLITIC	N				EXCAVATION	ON			
	2012	2013	2014	2015	2016	2012	2013	2014	2015	2016	2012	2013	2014	2015	20
TOTAL WASTE (TONNES)	8,764.00	13,091.19	7,295.83	1,197.16	9,407.05	16870.00	1,805.10	1,615.72	21,506.43	174,036.69	12016.00	1,264.50	26515.37	226982.42	46
DISPOSAL METHODS											 				
RECYCLED (TONNES)	5,800.00	8,871.08	4,823.70	1,053.83	8,026.81	16493.00	1,788.79	1,416.33	20,127.96	173,780.25	12016.00	1,264.50	26515.37	225894.20	44
% RECYCLED	66%	68%	66.12%	88.03%	85.33%	98%	99%	87.33%	93.59%	99.85%	100%	100%	100.00%	99.52%	95
COMBUSTION (TONNES)	2,413.00	3,787.29	2,249.99	44.07	1,375.23	-		190.34	63.74	168.69		-		1.27	20
6 COMBUSTION	28%	29%	30.84%	3.68%	14.62%	0%	0%	11.78%	0.30%	0.10%	0%	0%	0%	0.00%	0.0
ANAEROBIC DIGESTION (TONNES)	-					-									
6 ANAEROBIC DIGESTION	0.00%	0.00%	0.00%	0	0.00%	0.00%	0.00%	0.00%	0	0.00%	0.00%	0.00%	0.00%	0	0.0
COMPOST (TONNES)	170.00	156.42				-									
% COMPOST	2%	1%	0%	0	0.00%	0%	0%	0%	0	0.00%	0%	0%	0%	0	0.0
ANDFILL (TONNES)	381.00	276.41	222.14	99.26	5.00	377.00	16.31	9.05	1,314.73	87.75				1,086.95	23
% LANDFILL	4%	2%	3.04%	8.29%	0.05%	2%	1%	0.56%	6.11%	0.05%	0%	0%	0%	0.48%	   4.9

	CONST	RUCTION				
	2012	2013	2014	2015	2016	% CHANGE
CONSTRUCTION WASTE - NORMALISED (TONNES/£100K)	4.63	5.62	6.51	0.90	3.90	333%

#### WASTE CONTINUED

	CONSTRUCTION	DEMOLITION		EXCAVATION	TOTAL	DISPOSAL METHOD
TOTAL CWCL WASTE (TONNES)	9,407.05	174,036.69		465,982.42	649,426.16	Various
HAZARDOUS WASTE (17 09 03*) (TONNES)	6.64	86.47		8.23	101.33	Treated and recovered / recycled / landfilled
OILS (13 01 13*) (TONNES)	0.20	2.10		314.50	316.80	Treated and recovered / recycled
SOILS (17 05 04) (TONNES)	-	-		22,784.75	22,784.75	Landfilled
HAZ WASTE TOTAL (TONNES)	6.84	88.57		23,107.48	23,202.88	
HAZ WASTE TOTAL LANDFILL (TONNES)	5.00	86.47		22,784.75	22,876.22	Landfilled
HAZ WASTE TOTAL LANDFILL (%)	0.02%	0.38%		99.60%		
HAZ WASTE TOTAL TREATED (TONNES)	1.84	2.10		322.73	326.66	Treated and recovered / recycled
HAZ WASTE TOTAL TREATED (%)	0.56%	0.64%	· 	98.80%		
TOTAL CWCL NON HAZ WASTE (TONNES)	9,400.21	173,948.12		442,874.95	626,223.28	Various

## Global Reporting Initiative Index 2016

This report has been prepared in accordance with the Global Reporting Initiative (GRI) Standards: Core option.

GRI STANDARD	GRI DISCLOSURE	LOCATION AND NOTES						
102-1	Name of the organization	Canary Wharf Group						
102-2	Activities, brands, products, and services	What sets us apart see page 04						
102-3	Location of headquarters	dquarters Back cover						
102-4	Location of operations	MANAGE: About this report: Reporting	scope see page 68	3				
102-5	Ownership and legal form	http://group.canarywharf.com/about-u	s/					
		http://group.canarywharf.com/investor	s/					
102-6	Markets served	What sets us apart see page 04						
		http://group.canarywharf.com/about-us/						
102-7	Scale of the organization	What sets us apart see page 04						
		MANAGE: About this report: Reporting	scope see page 68	3				
			2016					
		Group turnover	£464.8m					
		Operating profit	£284.6m					
		http://group.canarywharf.com/about-u:	s/					
		http://group.canarywharf.com/investor	s/					
102-8	Information on employees	MANAGE: Being a good employer see page 60						
			MALE	FEMALE				
		Number of indefinite or permanent contract employees	978	302				
		Number of fixed-term or temporary contract employees	6	11				
			MALE	FEMALE				
		Number of full-time employees	963	253				
		Number of part-time employees	26	55				
		All employees are based in London. Thin employment numbers. Work perform employees is not of a significant nature	ned by workers who					
102-9	Supply chain	OPTIMISE: Protecting our natural capital page 55	al: Responsible ma	terials as standard				
		OPTIMISE: Protecting our natural capital chain see page 55	al: Advancing susta	inability in the sup				

		DARD DISCLOSURES						
	GRI STANDARD	GRI DISCLOSURE	LOCATION AND NOTES					
	102-10	Significant changes to the organization and its supply chain	There have been no significant changes during the reporting period.					
	102-11	Precautionary Principle	MANAGE: Responsible business practices, ethics and compliance see page 58					
		or approach	OPTIMISE see page 44					
			MANAGE: Our materiality assessment see page 63					
101	102-12	External initiatives	What sets us apart see page 04					
=	AND 102-13	and membership of associations	Resilience in a changing world see page 1	2				
Ö			EVOLVE: Wellbeing and the built environ	ment see page 22				
4			EVOLVE: Southbank Place gains Ultra Site	e status see page 23				
Ψ			INCLUDE: Supporting people to get into	work see page 30				
O			OPTIMISE: The power of collaboration see	e page 50				
ΑT			OPTIMSE: Addressing climate change see	e page 48				
Ž			OPTIMISE: Protecting natural capital see	page 52				
ORGANIZATIONAL PROFILE			MANAGE: Responsible business practices					
8			MANAGE: Engaging with our stakeholder	rs see page 62				
			MANAGE: About this report see page 68					
STRATEGY	102-14	Statement from senior decision-maker	Evolving for a brighter future see page 02	2				
	102-16   Values, principles, standards, and norms of		MANAGE: Responsible business practices, ethics and compliance see page 58					
ETHICS AND INTEGRITY 1		behaviour	Code of Business Practices and Ethics					
Ö Ö			Governance					
GOVERNANCE	102-18	Governance structure	MANAGE: Responsible business practices   Governance	s, ethics and compliance see page 58				
0	102-40, 102-42,		   MANAGE: Engaging with our stakeholder	rs see page 62				
		List of stakeholder groups						
	,	3						
			STAKEHOLDER GROUP COMMUNITIES	TYPE OF ENGAGEMENT				
EMENT			Extensive consultation and interaction with the people who live and work in the areas where we operate enable us to understand their concerns	Community forums enabling exchange of views with individuals and local groups				
R ENGAGE			and hopes, from the impacts of our construction work to the need for local jobs, training and business opportunities. Their ideas help shape our projects and future plans.	Corporate social responsibility forums, to help local charities and community support groups connect with Canary Wharf tenants and occupiers and with each other				
ĒRI								
OLDER I				Transport forums				
STAKEHOLDER ENGAGEMENT				Transport forums Security and business community forums				

	GENERAL STAND	OARD DISCLOSURES		
	GRI STANDARD	GRI DISCLOSURE	LOCATION AND NOTES	
			EMPLOYEES AND CONTRACTORS  At the end of 2016, Canary Wharf Group employed 1,297 permanent staff, who provide the platform for our success. We also rely on the services of our contractors.  Regular engagement and sharing of best practice with employees and contractors helps ensure the safety, diversity and efficiency of our operations.  INVESTORS	Staff Consultative Committee meetings Employee environmental awareness training Health and safety forums Performance reviews
			It is important that we provide our investors with the social, environmental and ethical information necessary to make informed decisions about our performance and prospects.	Annual reporting Responses to individual queries
			LOCAL GOVERNMENT  The planning frameworks that define our operations are provided by three local authorities: Tower Hamlets, the City of London and Lambeth. We work closely with each to understand their concerns and ensure that our operations are consistent with their objectives.	Planning forums Planning process Advice and response to technical queries
			NATIONAL GOVERNMENT The environment, employment, the economy and taxation all have a bearing on our activities, making the UK Government an important stakeholder.	Working groups Consultation Communication programs
	TENANTS, C AND RETAIL  We liaise with and retail ten on a regular be understanding future needs. Valuable where and refurbish as in attractin  SUPPLIERS  We aim, where support the lead buying goods local supplier supply chain and of the same.  effect through boosting both	TENANTS, OCCUPIERS AND RETAILERS  We liaise with our commercial and retail tenants and occupiers on a regular basis to ensure an understanding of their current and future needs. This is especially valuable when we are designing and refurbishing properties, as well as in attracting prospective tenants.	Sustainability forums on environmental management issues Regular meetings on a building-by-building basis Retail tenant forums Canary Wharf PR and communications forums	
STAKEHOLDER ENGAGEMENT			SUPPLIERS  We aim, whenever possible, to support the local economy by buying goods and services from local suppliers. We encourage the supply chain that serves us to do the same. This has a positive effect throughout our communities, boosting both employment and prosperity.	Leadership Seminars Health and Safety forums
EHOLI	102-41	Collective bargaining agreements	0% of our workforce is covered by a collection	ctive bargaining agreement.
STAKI	102-45	Entities included in the consolidated financial statements	MANAGE: About this report: Reporting so	ope see page 68

GENERAL STA	ANDARD DISCLOSURES					
GRI STANDAR	D GRI DISCLOSURE	LOCATION AND NOTES				
102-46	Defining report content and topic Boundaries	MANAGE: Our materiality assessment see page 63 MANAGE: Engaging with our stakeholders see page 62				
102-47	List of material topics	MANAGE: Our materiality assessment see page 63				
102-48	Restatements of information	There have been no restatements of information				
102-49	Changes in reporting	There have been no changes in reporting in the reporting period  MANAGE: About this report: Reporting period see page 68				
102-50	Reporting period					
102-51	Date of most recent report	Our most recent sustainability report was published in September 2016				
102-52	Reporting cycle	MANAGE: About this report: Reporting period see page 68				
102-53 E	Contact point for questions regarding the report	Back cover				
102-53 102-53 102-54	Claims of reporting in accordance with the GRI Standards	MANAGE: About this report: Standards and verification: Global Reporting Initiative see page 68				
요 102-55 비	GRI content index	MANAGE: About this report: Standards and verification: Global Reporting Initiative see page 68				
102-56	External assurance	MANAGE: Responsible business practices, ethics and compliance see page 58				
Q 102-56		MANAGE: About this report: Standards and verification: Independent assurance see page 68				
STA		The Company Secretary and Chair of CWG Corporate Responsibility Group seeks external assurance from an external assurance body (BV)				

GRI STANDARI GRI 103: MANAGEMENT	D 103-1	GRI DISCLOSURE	LOCATION AND NOT	ES			
MANAGEMENT	103-1						
		Explanation of the material topic and	What sets us apart see pag				
APPROACH 2016		its Boundaries	Boundary: Internal: Design Property management	planning and sourcing materi	als, Construction		
	103-2	The management approach and	How we're creating great p				
		its components	MANAGE: Responsible bus see page 58	iness practices, ethics and con	npliance		
			Corporate responsibility po	olicy			
			Code of Business Practices				
	103-3	Evaluation of the management approach	MANAGE: Responsible bus see page 58	iness practices, ethics and con	npliance		
GRI 201: ECONOMIC PERFORMANCE	201-1	Direct economic value generated and distributed	What sets us apart see pag	ge 04			
2016					2016		
			Direct economic value generated	Group turnover	£464.8m		
			Economic value	Staff costs	£105.2m		
			distributed	UK corporation tax	£38.9m		
				Total investment in community engagement projects and programmes	£3.01m		
				Group Spend	£33.09m		
				Total distributed	£284.6m		
			Economic value retained	Profit	£284.6m		
	201-2	Financial implications and other risks and opportunities due to	Climate change risks and o	pportunities are discussed and			
GRI 103:	103-1						
MANAGEMENT		material topic and	EVOLVE see page 16				
2016		its boundaries	PIONEER see page 36				
			Construction, Property ma	nagement; External: Employee	s and contractor		
	103-2	The management		laces see page 14			
		its components	INCLUDE see page 26				
			EVOLVE see page 16				
					12		
			MANAGE: Responsible bus see page 58	iness practices, ethics and con	npliance		
			Corporate responsibility po	blicy			
			Code of Business Practices and Ethics				
	103-3	Evaluation of the management approach	MANAGE: Responsible bus see page 58	iness practices, ethics and con	npliance		
GRI 203:	203-1	Infrastructure investments	INCLUDE see page 26				
ECONOMIC		and services supported	EVOLVE see page 16				
IMPACTS			PIONEER see page 36				
2016	203-2	Significant indirect economic impacts	INCLUDE see page 26 EVOLVE see page 16				
	GRI 103: MANAGEMENT APPROACH 2016	ECONOMIC PERFORMANCE 2016 201-2 201-2 303-1 103-1 103-2 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-3 303-	GRI 201: PERFORMANCE 2016  201-2 Financial implications and other risks and opportunities due to climate change  GRI 103: MANAGEMENT APPROACH 2016  103-2 The management approach its Boundaries  103-2 The management approach and its components  Financial implications and other risks and opportunities due to climate change  Explanation of the material topic and its Boundaries  103-2 The management approach and its components	GRI 201: ECONOMIC PERFORMANCE 2016  201-1 Direct economic value generated and distributed  Direct economic value generated Economic value generated Economic value generated Economic value distributed  Economic value generated Economic value distributed  Direct economic value generated Economic value generated Economic value distributed  Economic value retained Climate change risks and opportunities due to climate change distributed  Explanation of the material topic and its Boundaries  INCLUDE see page 16 PIONEER see page 36 Boundary: Internal: Design, Construction, Property main Local communities; Local and its components  INCLUDE see page 16 PIONEER see page 36 BOUNDARY: Internal: Design, Construction, Property main Local communities; Local and its components  INCLUDE see page 26 EVOLVE see page 16 PIONEER see page 36 MANAGE: Responsible bus see page 58 Corporate responsibility por Code of Business Practices  MANAGE: Responsible bus see page 58  INCLUDE see page 26 INCLUDE see page 26 EVOLVE see page 16 PIONEER see page 36 MANAGE: Responsible bus see page 58 INCLUDE see page 26 EVOLVE see page 36 INCLUDE see page 58 INCLUDE see page 26	GRI 201: ECONOMIC PERFORMANCE 2016  Direct economic value generated and distributed  PERFORMANCE 2016  Direct economic value generated  Economic value distributed  Economic value distributed  Direct economic value Group turnover generated  Economic value Group turnover generated  Economic value distributed  Porti UK corporation tax  Total investment in community engagement projects and programmes  Group Spend  Total distributed  Profit  Company and some are included on our internal risk  GRI 103:  MANAGEMENT APPROACH 2016  The management approach its Boundaries  The management approach its components  The management approach  Total distributed  Economic value retained Profit  Porti UK corporation tax  OPTIMISE: Addressing climate change see page 04  Climate change risks and opportunities are discussed and the Company and some are included on our internal risk  INCLUDE see page 26  EVOLVE see page 16  PIONEER see page 36  Boundary: Internal: Design, planning and sourcing materi Construction, Property management; External: Employee Local communities; Local and national government; Supp How we're creating great places see page 14  INCLUDE see page 36  EVOLVE see page 16  PIONEER see page 36  EVOLVE see page 16  PIONEER see page 36  EVOLVE see page 16  PIONEER see page 36  MANAGE: Responsible business practices, ethics and con see page 58  Corporate responsibility policy Code of Business Practices and Ethics  MANAGE: Responsible business practices, ethics and con see page 58  GRI 203:  Infrastructure investments  INCLUDE see page 26  EVOLVE see page 16  PIONEER see page 36  MANAGE: Responsible business practices, ethics and con see page 58  Corporate responsibility policy Code of Business Practices and Ethics  MANAGE: Responsible business practices, ethics and con see page 58  EVOLVE see page 26  EVOLVE see page 26  EVOLVE see page 26  EVOLVE see page 36  EV		

GRI INDEX

	MATERIAL TOPICS GRI STANDARD			LOCATION AND NOTES		
	GRI STANDAR	D	GRI DISCLOSURE	LOCATION AND NOTES		
	GRI 103: MANAGEMENT APPROACH	103-1	Explanation of the material topic and its Boundaries	OPTIMISE: Protecting our natural capital: Responsible materials as standar see page 55		
	2016		its boundaries	OPTIMISE: Protecting our natural capital: Advancing sustainability in the supply chain see page 55		
				Boundary: Internal: Design, planning and sourcing materials, Construction Property management; External: Employees and contractors; Suppliers		
		103-2	The management	How we're creating great places see page 14		
			approach and its components	MANAGE: Responsible business practices, ethics and compliance see page 58		
				OPTIMISE: Protecting our natural capital: Responsible materials as standa see page 55		
				OPTIMISE: Protecting our natural capital: Advancing sustainability in the supply chain see page 55		
				Corporate responsibility policy		
S				Code of Business Practices and Ethics		
PROCUREMENT PRACTICES				Should a supplier not meet particular criteria, we work together to explore what they can do to improve their sustainability practices in line with our standards or those of external certification schemes. For example, we don't insist that all suppliers have ISO 14001 but we help them to fulfil the requirement by allowing them to adopt appropriate parts of our certified EMS.		
EME		103-3	Evaluation of the management approach	MANAGE: Responsible business practices, ethics and compliance see page 58		
U.R	GRI 204:	204-1	Proportion of spending	41 % total Group spend with companies located near our operations in 20		
PROC	PROCUREMENT PRACTICES 2016		on local suppliers	Locally based suppliers are those situated adjacent and near to the Canary Wharf Estate and other areas of our operations in London, listed in MANAGE: About this report: Reporting scope. see page 68		
	GRI 103: MANAGEMENT APPROACH 2016	103-1	Explanation of the material topic and its	MANAGE: Responsible business practices, ethics and compliance see page 58		
			Boundaries	Boundary: Internal: Design, planning and sourcing materials, Construction Property management; External: Tenants, occupiers and retailers; Employees and contractors; Suppliers		
		103-2		How we're creating great places see page 14		
			approach and its components	MANAGE: Responsible business practices, ethics and compliance see page 58		
z				Corporate responsibility policy		
9				Code of Business Practices and Ethics		
P				Anti-bribery and corruption policy		
ORR		103-3	Evaluation of the management approach	MANAGE: Responsible business practices, ethics and compliance see page 58		
U	GRI 205: ANTI-	205-3	Confirmed incidents of corruption and actions taken	There were no incidents of corruption identified in 2016.		
ANTI-CORRUPTION	CORRUPTION 2016					
ANTI-	2016 GRI 103: MANAGEMENT	103-1	material topic and	MANAGE: Responsible business practices, ethics and compliance see page 58		
ANTI-	2016 GRI 103:	103-1				
	2016 GRI 103: MANAGEMENT APPROACH	103-1	material topic and its Boundaries	see page 58  Boundary: Internal: Design, planning and sourcing materials, Construction Property management; External: Tenants, occupiers and retailers;		
	2016 GRI 103: MANAGEMENT APPROACH		material topic and its Boundaries	see page 58  Boundary: Internal: Design, planning and sourcing materials, Construction Property management; External: Tenants, occupiers and retailers; Employees and contractors; Suppliers		
	2016 GRI 103: MANAGEMENT APPROACH		material topic and its Boundaries  The management approach and	see page 58  Boundary: Internal: Design, planning and sourcing materials, Construction Property management; External: Tenants, occupiers and retailers; Employees and contractors; Suppliers  How we're creating great places see page 14  MANAGE: Responsible business practices, ethics and compliance		
	2016 GRI 103: MANAGEMENT APPROACH		material topic and its Boundaries  The management approach and	see page 58  Boundary: Internal: Design, planning and sourcing materials, Construction Property management; External: Tenants, occupiers and retailers; Employees and contractors; Suppliers  How we're creating great places see page 14  MANAGE: Responsible business practices, ethics and compliance see page 58		
BEHAVIOUR ANTI-	2016 GRI 103: MANAGEMENT APPROACH		material topic and its Boundaries  The management approach and	see page 58  Boundary: Internal: Design, planning and sourcing materials, Construction Property management; External: Tenants, occupiers and retailers; Employees and contractors; Suppliers  How we're creating great places see page 14  MANAGE: Responsible business practices, ethics and compliance see page 58  Corporate responsibility policy		

GRI INDEX

		MATERIAL TO	PICS		
		GRI STANDAR	D	GRI DISCLOSURE	LOCATION AND NOTES
ANTI-COMPETITIVE	BEHAVIOUR	GRI 206: ANTI- COMPETITIVE BEHAVIOUR 2016	206-1	Legal actions for anti-competitive behaviour, anti-trust, and monopoly practices	There was no legal action for anti-competitive behaviour, anti-trust, or monopoly practices in 2016.
		GRI 103: MANAGEMENT APPROACH 2016	103-1	Explanation of the material topic and its Boundaries	OPTIMISE: Protecting our natural capital: Responsible materials as standard see page 55  Boundary: Internal: Design, planning and sourcing materials, Construction, Property management; External: Tenants, occupiers and retailers; Employees and contractors; Suppliers
_			103-2	The management approach and its components	How we're creating great places see page 14  MANAGE: Responsible business practices, ethics and compliance see page 58  OPTIMISE: Protecting our natural capital: Responsible materials as standard see page 55  Corporate responsibility policy  Code of Business Practices and Ethics
ENTA			103-3	Evaluation of the management approach	MANAGE: Responsible business practices, ethics and compliance see page 58
ENVIRONMENTAL	MATERIALS	GRI 301: MATERIALS 2016	301-1	Materials used by weight or volume	OPTIMISE: Protecting our natural capital: Responsible materials as standard see page 55  APPENDIX: PERFORMANCE IN DETAIL  Information unavailable. In 2016, a Major Materials Tracking system was introduced; this will be further developed and utilised in 2017.
		GRI 103: MANAGEMENT APPROACH 2016	103-1	Explanation of the material topic and its Boundaries	OPTIMISE: Addressing climate change see page 55  Boundary: Internal: Design, planning and sourcing materials, Construction, Property management; External: Tenants, occupiers and retailers; Employees and contractors; Suppliers
			103-2	The management approach and its components	How we're creating great placest see page 14  MANAGE: Responsible business practices, ethics and compliance see page 58  OPTIMISE: Addressing climate change see page 48  Corporate responsibility policy  Code of Business Practices and Ethics
			103-3	Evaluation of the management approach	MANAGE: Responsible business practices, ethics and compliance see page 58
		GRI 302: ENERGY 2016	103-1	Explanation of the material topic and its Boundaries	OPTIMISE: Addressing climate change see page 55  APPENDIX: PERFORMANCE IN DETAIL  100% of all electricity supplied to Canary Wharf Group comes from renewable sources.  Canary Wharf Group purchase renewable energy from SSE under contractual agreement. We also are provided with Renewable Energy Certificates from SSE.  See back page of report for Standards Methodologies
	RGY		103-2	The management approach and its components	Conversion Factor to kg CO2 e DECC 2016 (GIA).  How we're creating great places see page 14  MANAGE: Responsible business practices, ethics and compliance see page 58  OPTIMISE: Addressing climate change see page 48  Corporate responsibility policy  Code of Business Practices and Ethics
	ENERGY		103-3	Evaluation of the management approach	MANAGE: Responsible business practices, ethics and compliance see page 58

	MATERIAL TOPICS						
	GRI STANDAR	D	GRI DISCLOSURE	LOCATION AND NOTES			
	GRI 302: ENERGY 2016 CONTINUED	302-1	Energy consumption within the organization	OPTIMISE: Addressing climate change see page 48 APPENDIX: PERFORMANCE IN DETAIL			
				100% of all electricity supplied to Canary Wharf Group comes from renewable sources.			
				Canary Wharf Group purchase renewable energy from SSE under contractual agreement. We also are provided with Renewable Energy Certificates from SSE.			
				See back page of report for Standards Methodologies			
				Conversion Factor to kg CO2 e DECC 2016 (GIA).			
		302-3	3   Energy intensity	OPTIMISE: Addressing climate change see page 48			
				APPENDIX: PERFORMANCE IN DETAIL			
				NORMALISATION			
				Normalisation is worked out on the best fit for the type of operation due to the variation of operation and control between the different areas of the business:			
				Office intensity is shown per occupant.			
				Retail intensity is based on footfall, using an indicator of per 1,000 visitors.			
				Infrastructure and car parks intensity is shown per m2, and based on Gross Internal Areas			
		CRE1	Building energy intensity	OPTIMISE: Addressing climate change see page 48			
				APPENDIX: PERFORMANCE IN DETAIL			
				NORMALISATION			
				Normalisation is worked out on the best fit for the type of operation due to the variation of operation and control between the different areas of the business:			
				Office intensity is shown per occupant.			
				Retail intensity is based on footfall, using an indicator of per 1,000 visitors			
				Infrastructure and car parks intensity is shown per m2, and based on Gross Internal Areas			
		302-4		OPTIMISE: Addressing climate change see page 48			
			consumption	APPENDIX: PERFORMANCE IN DETAIL			
<u>&gt;</u>		302-5	Reductions in energy	OPTIMISE: Addressing climate change see page 48			
RG			requirements of products and services	APPENDIX: PERFORMANCE IN DETAIL			
ENERGY				We operate within a 3rd party certified 50001 Energy Management System All our Projects (Products) are EAM rated.			
	GRI 103:	103-1	Explanation of the	OPTIMISE: Protecting our natural capital: Water use see page 54			
	MANAGEMENT APPROACH 2016		material topic and its Boundaries	Boundary: Internal: Design, planning and sourcing materials, Construction, Property management; External: Suppliers			
		103-2	The management	How we're creating great placest see page 14			
			approach and its components	MANAGE: Responsible business practices, ethics and compliance			
~				OPTIMISE: Protecting our natural capital: Water use see page 54			
H				Corporate responsibility policy			
WATER		103-3	Evaluation of the management approach	MANAGE: Responsible business practices, ethics and compliance see page 58			

	MATERIAL TO			
	GRI STANDAR	D	GRI DISCLOSURE	LOCATION AND NOTES
	GRI 303: WATER 2016	303-1	Water withdrawal by source	OPTIMISE: Protecting our natural capital: Water use see page 54
	WATER 2016		by source	APPENDIX: PERFORMANCE IN DETAIL
				The majority of water used by Canary Wharf Group is sourced from Thame Water. However, there are two exceptions: the greywater recycling system from 25 Churchill Place and the water extracted from a lower aquifer for construction works.
				Greywater system: Canary Wharf Group installed a greywater recycling system in the 25 Churchill Place building; this will result in a 40% reduction in water consumption.
				Lower aquifer water withdrawal: Canary Wharf Group has a permit from the Environment Agency allowing for water withdrawal from the lower aquifer. All water withdrawal quantities are controlled and a strict periodical monitoring process to track groundwater levels is implemented All extracted water from the lower aquifer is discharged directly and not currently utilised.
2				A total of 3,956,500m3 was sourced from Aquifer Dewatering.
WATER		CRE2	Building water intensity	OPTIMISE: Protecting our natural capital: Water use see page 54
≥				APPENDIX: PERFORMANCE IN DETAIL
$\neg$	GRI 103:	103-1	Explanation of the	OPTIMISE: Protecting our natural capital see page 52
	MANAGEMENT APPROACH 2016		material topic and its Boundaries	Boundary: Internal: Design, planning and sourcing materials, Construction, Property management; External: Suppliers
		103-2	The management	How we're creating great places see page 14
	GRI 304: BIODIVERSITY 2016	approach and its components	approach and its components	MANAGE: Responsible business practices, ethics and compliance see page 58
				OPTIMISE: Protecting our natural capital see page 52
				Corporate responsibility policy
		103-3	Evaluation of the management approach	MANAGE: Responsible business practices, ethics and compliance see page 58
SITY		304-1	Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	OPTIMISE: Protecting our natural capital see page 52  Our Biodiversity Action Plan is currently being reviewed and updated, to ensure we continue to manage the estate for the benefit of wildlife and people. We are currently collating a database of information to include designated sites, parks and open spaces, notable species records, building with living roofs, amenity space, trees and other ecological features. This will help us to understand what species, habitats and features are present on the Estate, so that we can set relevant and achievable targets. Targeting estate-wide ecological enhancements will also contribute to local conservation targets, and encourage species to colonise new areas.
BIODIVERSITY		304-4	IUCN Red List species and national conservation list species with habitats in areas affected by operations	OPTIMISE: Protecting our natural capital see page 52  There are no IUCN Red List species or national conservation species with habitats in areas affected by our operations.
$\overline{}$	GRI 103:	103-1	Explanation of the	OPTIMISE: Addressing climate change see page 52
	MANAGEMENT APPROACH 2016		material topic and its Boundaries	Boundary: Internal: Design, planning and sourcing materials, Construction, Property management; External: Tenants, occupiers and retailers; Employees and contractors; Local and national government; Suppliers
		103-2	The management	How we're creating great places see page 14
က္ခ			approach and its components	MANAGE: Responsible business practices, ethics and compliance see page 58
EMISSIONS				OPTIMISE: Addressing climate change see page 52
SS				Corporate responsibility policy
Σ		103-3	Evaluation of the management approach	MANAGE: Responsible business practices, ethics and compliance see page 58

GRI STAN	NDARD.	CDI DISCI OSUDE	LOCATION AND NOTES
	1	GRI DISCLOSURE	LOCATION AND NOTES
GRI 305: EMISSION	305-1 S	Direct (Scope 1) GHG emissions	OPTIMISE: Addressing climate change see page 58
2016			APPENDIX: PERFORMANCE IN DETAIL
			Scope 1 emissions
			The reporting includes all natural gas, diesel and gasoline consumption from the buildings listed below as well as the Canary Wharf Management Limite (CWML) transport fleet and the construction projects, also listed below. The carbon factors used are the DECC emissions conversion factors for 2016. These factors include CO2, CH4 and N2O emissions. The base year for reporting is 2012, the year we commenced within the GRI Framework
			The scope of reporting comprises the buildings that are owned or controlled by Canary Wharf Group, as listed in MANAGE: About this report: Reporting scope. See page 68
	305-2	Energy indirect (Scope 2)	OPTIMISE: Addressing climate change see page 48
		GHG emissions	APPENDIX: PERFORMANCE IN DETAIL
			Scope 2 emissions
			The reporting includes all electricity from the buildings and construction projects listed below. The carbon factors used are the DECC emissions conversion factors for 2015. These factors include CO2, CH4 and N2O emissions. Losses occurring in the grid are excluded. The base year for reporting is 2012, the year we commenced within the GRI Framework
			The scope of reporting comprises the buildings that are owned or controlled by Canary Wharf Group, as listed in MANAGE: About this report: Reporting scope. See page 68
	305-4	GHG emissions intensity	OPTIMISE: Addressing climate change see page 48
			APPENDIX: PERFORMANCE IN DETAIL
			Canary Wharf Management Limited (CWML)
			KPI: Carbon emissions from office buildings per occupant: includes Scope 1 and Scope 2 emissions (electricity, gas, gas oil consumed within office buildings).
			KPI: Carbon emissions per 1,000 visitors: includes Scope 1 and Scope 2 emissions (electricity, gas and gas oil used in retail spaces).
			KPI: Carbon emissions per square metre for car parks and infrastructure: includes Scope 1 and Scope 2 emissions (electricity, gas and gas oil used in infrastructure and car parks).
			Canary Wharf Contractors Limited (CWCL)
			All normalised data includes Scope 1 and Scope 2 emissions (total fuel consumption and electricity used for the construction projects within the reporting period).
			The base year for reporting is 2012, the year we commenced within the GRI Framework
	305-5	Reduction of	OPTIMISE: Addressing climate change see page 48
		GHG emissions	APPENDIX: PERFORMANCE IN DETAIL
			See 305-4 for the gases included in this calculation and the scope.
			The base year for reporting is 2012, the year we commenced within the GRI Framework
	CRE3	Greenhouse gas emissions intensity form buildings	OPTIMISE: Addressing climate change see page 48  APPENDIX: PERFORMANCE IN DETAIL
	CRE4	Greenhouse gas	OPTIMISE: Addressing climate change see page 48
	5	emissions intensity from new construction and redevelopment activity	APPENDIX: PERFORMANCE IN DETAIL

	MATERIAL TOPICS					
	GRI STANDARD		GRI DISCLOSURE	LOCATION AND NOTES		
EFFLUENTS AND WASTE	GRI 103: MANAGEMENT APPROACH 2016	103-1	Explanation of the material topic and its Boundaries	OPTIMISE: The power of collaboration see page 50  OPTIMISE: Managing waste see page 51  MANAGE: Responsible business practices, ethics and compliance see page 58  Boundary: Internal: Design, planning and sourcing materials, Construction, Property management; External: Tenants, occupiers and retailers; Employees and contractors		
		103-2	The management approach and its components	How we're creating great places see page 14  MANAGE: Responsible business practices, ethics and compliance see page 58  OPTIMISE: The power of collaboration see page 50  OPTIMISE: Managing waste see page 51  Corporate responsibility policy		
		103-3	Evaluation of the management approach	MANAGE: Responsible business practices, ethics and compliance see page 58		
	GRI 306: EFFLUENTS AND WASTE 2016	306-2	Waste by type and disposal method	OPTIMISE: Managing waste see page 51 APPENDIX: PERFORMANCE IN DETAIL		
ENVIRONMENTAL COMPLIANCE	GRI 103: MANAGEMENT APPROACH 2016	306-3 103-1	Explanation of the material topic and its Boundaries	There were no significant spills during 2016.  OPTIMISE see page 44  Boundary: Internal: Design, planning and sourcing materials, Construction, Property management: External: Employees and contractors; Suppliers		
		103-2	The management approach and its components	How we're creating great placest see page 14  MANAGE: Responsible business practices, ethics and compliance see page 58  OPTIMISE see page 44  Corporate responsibility policy  Code of Business Practices and Ethics		
	GRI 308: SUPPLIER ENVIRON- MENTAL ASSESSMENT 2016	103-3  307-1	Evaluation of the management approach  Non-compliance with environmental laws and regulations	MANAGE: Responsible business practices, ethics and compliance see page 58  The Group has had no monetary fines or sanctions for non-compliance with environmental laws and regulations in 2016.		

108

GRI INDEX

		MATERIAL TO	PICS				
	GRI STANDARD		GRI DISCLOSURE	LOCATION AND NOTES			
		GRI 103: MANAGEMENT APPROACH 2016	103-1	Explanation of the material topic and its Boundaries	OPTIMISE: Protecting our natural capi see page 55	ital: Responsible ma	terials as standard
					OPTIMISE: Protecting our natural capi supply chain see page 55	ital: Advancing susta	ainability in the
					Boundary: Internal: Design, planning a Property management; External: Emp		
			103-2	The management approach and its components	How we're creating great places see p	page 14	
	F				MANAGE: Responsible business pract see page 58	ices, ethics and com	npliance
	ASSESSMENT				OPTIMISE: Protecting our natural capi see page 55	ital: Responsible ma	terials as standard
	SESS				OPTIMISE: Protecting our natural capi supply chain see page 55	ital: Advancing sust	ainability in the
					Corporate responsibility policy		
	AL				Code of Business Practices and Ethics	5	
	ENVIRONMENTAL				Should a supplier not meet particular c what they can do to improve their susts standards or those of external certificat don't insist that all suppliers have ISO 1- requirement by allowing them to adopt	ainability practices in tion schemes. For exa 4001 but we help the	line with our ample, we em to fulfil the
	N		103-3	Evaluation of the management approach	MANAGE: Responsible business pract see page 58	ices, ethics and com	npliance
	SUPPLIER E	GRI 308: SUPPLIER ENVIRON- MENTAL ASSESSMENT 2016	308-1	New suppliers that were screened using environmental criteria	At CWCL, 100% of trade contractors a prequalification questionnaires, which screening of their activities and proce	include a detailed e	
		GRI 103: MANAGEMENT APPROACH 2016	103-1	Explanation of the material topic and its Boundaries  MANAGE: Being a good employer see page 60  Boundary: Internal: Design, planning and sourcing materials, Constructions of the material topic and its Boundaries			
					Property management; External: Employees and contractors		
			103-2	The management approach and	How we're creating great places see page 14		
				its components	MANAGE: Responsible business practices, ethics and compliance see page 58		
					MANAGE: Being a good employer see  Corporate responsibility policy	e page 60	
					Code of Business Practices and Ethics	5	
					For full details of Canary Wharf Group website: http://group.canarywharf.con		
			103-3	Evaluation of the management approach	MANAGE: Responsible business pract see page 58	ices, ethics and com	npliance
		GRI 401: EMPLOYMENT	401-1	New employee hires and employee turnover	MANAGE: Being a good employer see page 60		
		2016		employee turnover	Our employee turnover was 8.12% in 2	016.	
						NEW EMPLOYEE HIRES	EMPLOYEE TURNOVER
					Male	149	67
					Female	61	18
						NEW EMPLOYEE HIRES	EMPLOYEE TURNOVER
	Ļ				16-30 years old	106	23
	EMPLOYMENT				31-40 years old	48	20
Ļ	λ				41-50 years old	26	20
SOCIAL	PL				51-60 years old	27	9
SO	Ш				Over 60 years old	3	13

		MATERIAL TO	PICS			
		GRI STANDARD		GRI DISCLOSURE	LOCATION AND NOTES	
AL HEALTH AND	ΤΞ	GRI 103: MANAGEMENT APPROACH 2016	103-1	Explanation of the material topic and its Boundaries	MANAGE: Being a good employer see page 60  Boundary: Internal: Design, planning and sourcing materials, Construction Property management; External: Tenants, occupiers and retailers; Employees and contractors; Local communities	
	CCUPATIONAL HEALTH AND SAFETY		103-2	The management approach and its components  Evaluation of the management approach  Workers representation in formal joint	How we're creating great places is MANAGE: Responsible business page 58 MANAGE: Being a good employer Corporate responsibility policy Health and safety policy Code of Business Practices and E MANAGE: Responsible business page 58  100% of our workforce are represand safety forums.	oractices, ethics and compliance r see page 60 thics
ОССП	occo	SAFETY 2016		management-worker health and safety committees	chaired by Company Secretary ar	ighest level within the business and is nd Chair of CWG Corporate Responsibility tation from all workers across the business.
		GRI 103: MANAGEMENT APPROACH 2016	103-1	Explanation of the material topic and its Boundaries	MANAGE: Being a good employed Boundary: Internal: Design, planni Property management	r see page 60 ing and sourcing materials, Construction,
			103-2	The management approach and its components	How we're creating places that at MANAGE: Responsible business p see page 58 MANAGE: Being a good employer Corporate responsibility policy Code of Business Practices and E	practices, ethics and compliance
			103-3	Evaluation of the management approach	MANAGE: Responsible business practices, ethics and compliance see page 58	
		GRI 404: TRAINING AND EDUCATION 2016	404-1	Average hours of training per year per employee	MANAGE: Being a good employe	AVERAGE HOURS OF TRAINING UNDERTAKEN BY GENDER
					Male	27.2
					Female	AVERAGE HOURS OF TRAINING UNDERTAKEN BY EMPLOYEE CATEGORY
					Executive	11.6
					Department head	10.3
	7				Senior management	7.9
	<u> </u>				Middle management	26
	CAI				Supervisors Technical CWCL	28.8
	Ď				Technical property	23.3
	П					24.7
	Z				Admin/Clerical/Support	24.6
	פַֿ				Security	27.3
	Ź				Operators	15.2
	TRAINING AND EDUCATION				Apprentices Graduate	49.7

GRI INDEX

	MATERIAL TO	PICS			
	GRI STANDARD		GRI DISCLOSURE	LOCATION AND NOTES	
	GRI 404: TRAINING AND EDUCATION 2016 CONTINUED	404-3	Percentage of employees receiving regular performance and career development reviews	MANAGE: Being a good employer see	PERCENTAGE OF EMPLOYEES RECEIVING REGULAR PERFORMANCE AND CAREER DEVELOPMENT REVIEWS BY GENDER
				Male	81.6%
				Female	73%
					PERCENTAGE OF EMPLOYEES RECEIVING REGULAR PERFORMANCE AND CAREER DEVELOPMENT REVIEWS BY EMPLOYEE CATEGORY
				Executive	0%
				Department head	2%
				Senior management	1%
Z				Middle management	4%
AT				Supervisors	10%
UC,				Technical CWCL	14%
TRAINING AND EDUCATION				Technical property	1%
P				Admin/Clerical/Support	14%
Α (2)				Security	16%
ž				Operators	15%
Z Z				Apprentices	0%
T.R.				Graduate	2%
	GRI 103: MANAGEMENT APPROACH 2016	103-1	Explanation of the material topic and its Boundaries	MANAGE: Responsible business practisee page 58 MANAGE: Being a good employer see Boundary: Internal: Design, planning a	page 60 page sourcing materials,
		103-2	The management approach and its components	Construction, Property management; External: Local communities  How we're creating great places see page 14	
				MANAGE: Responsible business practices, ethics and compliance see page 58	
Z				MANAGE: Being a good employer see page 60	
10				MANAGE: Engaging with our stakeholders see page 62	
NON-DISCRIMINATIO				Corporate responsibility policy	
				Code of Business Practices and Ethics	
		103-3	Evaluation of the management approach	MANAGE: Responsible business pract see page 58	ices, ethics and compliance
NON-D	GRI 406: NON- DISCRIMINATION 2016	406-1	Incidents of discrimination and corrective actions taken	There were no incidents of discrimina	tion reported in 2016.

GRI INDEX

	MATERIAL TO	PICS			
	GRI STANDARD		GRI DISCLOSURE	LOCATION AND NOTES	
	GRI 103:	103-1	Explanation of the material topic and its Boundaries	INCLUDE see page 26	
	MANAGEMENT APPROACH 2016			Boundary: Internal: Design, planning and sourcing materials, Construction, Property management; External: Local communities	
		103-2	The management approach and its components	INCLUDE see page 26	
S				How we're creating great placest see page 14	
LOCAL COMMUNITIES				MANAGE: Responsible business practices, ethics and compliance see page 58	
Σ				MANAGE: Engaging with our stakeholders see page 62	
Σ				Corporate responsibility policy	
C				Social and economic development strategy	
CA				Code of Business Practices and Ethics	
2		103-3	Evaluation of the management approach	MANAGE: Responsible business practices, ethics and compliance see page 58	
	GRI 413: LOCAL COMMUNITIES 2016	413-1	Operations with local community engagement, impact assessments, and development programs	100% of operations have community engagement, impact assessments and development programmes.	
	GRI 103:   103-1			EVOLVE: Wellbeing and the built environment see page 22	
	MANAGEMENT APPROACH 2016			Boundary: Internal: Design, planning and sourcing materials, Property management; External: Tenants, occupiers and retailers	
ᇤ		103-2	The management	How we're creating great places see page 14	
SAFETY			approach and its components	MANAGE: Responsible business practices, ethics and compliance see page 58	
Ä				EVOLVE: Wellbeing and the built environment see page 62	
Ŧ				Corporate responsibility policy	
ALT				Health and safety policy	
빞				Code of Business Practices and Ethics	
1ER		103-3	Evaluation of the management approach	MANAGE: Responsible business practices, ethics and compliance see page 58	
CUSTOMER HEALTH AND	GRI 416: CUSTOMER HEALTH AND SAFETY 2016	416-1	Assessment of the health and safety impacts of product and service categories	We carry out health and safety assessments on 100% of our activities and seek improvements on any areas that require it.	
	GRI 103: MANAGEMENT	103-1	Explanation of the material topic and	MANAGE: Responsible business practices, ethics and compliance see page 58	
	APPROACH 2016		its Boundaries	Boundary: Internal: Property management; External: Tenants, occupiers and retailers	
		103-2	The management	How we're creating great places see page 14	
CUSTOMER PRIVACY			approach and its components	MANAGE: Responsible business practices, ethics and compliance see page 58	
				Corporate responsibility policy	
				Code of Business Practices and Ethics	
		103-3	Evaluation of the management approach	MANAGE: Responsible business practices, ethics and compliance see page 58	
	GRI 418: 418-1 CUSTOMER PRIVACY 2016		Substantiated complaints concerning breaches of customer privacy and losses of customer data	There were no substantiated complaints regarding breaches of customer privacy and losses of customer data in 2016.	

	MATERIAL TOPICS			
	GRI STANDARD		GRI DISCLOSURE	LOCATION AND NOTES
IC COMPLIANCE	GRI 103: MANAGEMENT APPROACH 2016	103-1	Explanation of the material topic and its Boundaries	MANAGE: Responsible business practices, ethics and compliance see page 58  Boundary: Internal: Property management; External: Tenants, occupiers and retailers
		103-2	The management approach and its components	How we're creating great places see page 14  MANAGE: Responsible business practices, ethics and compliance see page 58  Corporate responsibility policy  Code of Business Practices and Ethics
ONO		103-3	Evaluation of the management approach	MANAGE: Responsible business practices, ethics and compliance see page 58
SOCIOECONOMIC	GRI 419: SOCIO- ECONOMIC COMPLIANCE 2016	419-1	Non-compliance with laws and regulations in the social and economic area	There were no fines or non-compliance concerning the provision and use of products and services with laws and regulations.

ASSURANCE STATEMENT 2016 Sustainability Report EVOLUTION

## Assurance Statement

### TO: THE STAKEHOLDERS OF CANARY WHARF GROUP PLC.

#### Introduction and objectives of work

Bureau Veritas UK Ltd. (Bureau Veritas) has been engaged by Canary Wharf Group plc. (CWG) to provide limited assurance over the quantitative data and performance against targets contained within the 'Canary Wharf Group Sustainability Report 2016' ('the Report'). This Assurance Statement applies to the related information included within the scope of work described below.

#### Scope of work

The scope of our work was limited to assurance over the targets contained in the "Progress against targets" section of the 'Canary Wharf Group Annual Sustainability Report 2016' ('the Report') and quantitative data included in the Report for the period 1 January 2016 to 31 December 2016 (the 'Selected Information'). Bureau Veritas also undertook an evaluation of the Report against the Global Reporting Initiative (GRI) Standards: Core option. This included cross checking the GRI index table against the disclosures made in the Report.

#### **Assessment standard**

We performed our work in accordance with a comprehensive internal protocol that guides our verification activities. Our methodology is based on international best practice and incorporates the requirements of the most widely used assurance international standards including AA1000 Assurance Standard, ISAE3000, and ISO14064-3. Our conclusions are for 'limited' assurance as set out in ISAE 3000.

#### **Limitations and exclusions**

Excluded from the scope of our work is any verification of information relating to:

Activities outside the defined verification period; The qualitative content of the Report;

Positional statements (expressions of opinion, belief, aim or future intention by CWG) and statements of future commitment;

Any financial information audited by an external party; and

Any other information included in CWG's Report

This limited assurance engagement relies on a risk based selected sample of sustainability data and the associated limitations that this entails. This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

#### Responsibilities

The preparation and presentation of the Selected Information in the Report are the sole responsibility of the management of CWG. Bureau Veritas was not involved in the drafting of the Report. Our responsibilities were to:

Obtain limited assurance about whether the Selected Information has been prepared in accordance with internationally acceptable definitions of the relevant indicators; Form an independent conclusion based on the assurance procedures performed and evidence obtained; and Report our conclusions and findings to CWG's management in the form of a management report.

Methodology followed and summary of work performed As part of our independent verification, we undertook the following activities:

#### Responsibilities

The preparation and presentation of the Selected Information in the Report are the sole responsibility of the management of CWG. Bureau Veritas was not involved in the drafting of the Report. Our responsibilities were to:

Examined the data collection and consolidation processes used to compile the Selected Information, including assumptions made, and the data scope and reporting boundaries:

Conducted interviews with relevant personnel of CWG Head Office:

Reviewed documentary evidence produced by CWG; Agreed a selection of the environmental data against source evidence; and

Assessed the disclosure and presentation of the Selected Information to ensure consistency with assured information.

We also conducted a review of CWG's disclosures against the requirements of the Global Reporting Initiative (GRI) Standards and a gap analysis against the European Public Real Estate Association (EPRA) Sustainability Reporting Best Practices Recommendations as well as the GRESB guidelines. Details of our analysis were provided to CWG in an internal report to management.

#### Conclusion

On the basis of our methodology and the activities described above, nothing has come to our attention to indicate that the Selected Information is not fairly stated in all material respects. It is our opinion that CWG has established appropriate systems for the collection, aggregation and analysis of sustainability data.

### Statement of independence, integrity and competence

Bureau Veritas is an independent professional services company that specialises in quality, environmental, health, safety and social accountability with over 185 years history. Its assurance team has extensive experience in conducting verification over environmental, social, ethical and health and safety information, systems and processes.

Bureau Veritas operates a certified (Certificate of Registration FS 34143 issued by BSI Assurance UK Limited) Quality Management System which complies with the requirements of ISO 9001:2008, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA) (International Federation of Inspection Agencies – Compliance Code – Third Edition), across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behaviour and high ethical standards in their day-to-day business activities.

The assurance team for this work conducted the verification independently and is not involved in any other Bureau Veritas projects with CWG.



Bureau Veritas UK Ltd. London May 2017

Printed version FS0 accredited We welcome comments on this Canary Wharf Group report.

Written by Flag and Canary Wharf Group.

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Winter Lights Festival 2016: Inspiring and interactive technical art installations